



Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

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SECRETARY
PAKISTAN STOCK EXCHANGE LIMITED
STOCK EXCHANGE BUILDING
STOCK EXCHANGE ROAD- KARACHI.

18 September 2017
0375/Secy/PPP/RES/Annual-BOD/PSX/2017-2018

(ANNOUNCEMENT)

FAX: 111-573-329

Att: SYED AHMED ABBAS - SENIOR MANAGER

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED 30/06/2017

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Monday, 18, September 2017 at 10:30 am recommended the following:

1) Final Cash Dividend 20% (2) Bonus Shares Nil (3) Right Shares Nil

The financial results of the Company are as follow:

PAKISTAN PAPER PRODUCTS LIMITED		
PROFIT AND LOSS ACCOUNT		
FOR THE YEAR ENDED 30 JUNE 2017		
Notes	2017	2016
	----- (Rupees) -----	
Turnover	724,393,700	676,554,925
Sales tax, discounts and sales return	(64,458,483)	(62,882,458)
Sales - Net	20 659,935,217	613,672,467
Cost of sales	21 (535,264,235)	(488,329,974)
	124,670,982	125,342,493
Other operating income / (loss)	22 781,858	(5,322,715)
Operating expenses		
Administrative expenses	23 (28,014,279)	(32,948,298)
Selling and distribution expenses	24 (13,161,462)	(11,959,056)
Workers' profit participation fund	(3,923,674)	(3,392,850)
Workers' welfare fund	(1,490,996)	(1,891,822)
	(46,590,411)	(50,192,026)
Operating profit	78,862,429	69,827,752
Finance cost	25 (5,803,628)	(7,255,421)
Profit before taxation	73,058,801	62,572,331
Taxation - Net	26 (12,411,687)	(24,206,645)
Profit for the year	60,647,114	38,365,686
Earnings per share - Basic and diluted	27 10.11	6.39

The annexed notes form an integral part of these financial statements.

ALSO FOR INFORMATION

EARNING PER SHARE PRE & POST TAX

EPS	JUL-JUN-2016	JUL-JUN-2017
EPS (PRE-TAX)	10.43	12.18
EPS (POST TAX)	6.39	10.11

The Annual General Meeting of the Company will be held on Thursday 26th October 2017 at 11:30 am at the Head Office of the Company D/58 Estate Avenue SITE Karachi.

The Share Transfer Books of the Company will remain closed from Wednesday 18th October 2017 to Thursday 26th October 2017 (both days inclusive). Transferred received at the Share Registrar office M/s. F.D Registrar Services (SMC-Pvt) Ltd, 17th Floor Saima Trade Tower -A I.I Chudrigar Road Karachi 74000 at the close business on Tuesday 17th October 2017 be treated in time for the purpose of payments of final Dividends to the transferees.

Moreover, we will be sending 200 printed copies of the Annual Financial Accounts of the company for the period ended on June 30th 2017 for distribution amongst the members of the Exchange and upload on PPP website viz: www.pakpaper.com in due course of time. The Company will also supply said accounts to the shareholders, on demand, at their registered address free of cost, within one week of such demand and follow other compliances of Circular 19 of 2004 dated: April 14, 2014 and Para 3 of SRO 634 (I)/2014 dated July 10th 2014 of SECP.

Thanking you,

Yours faithfully,
For Pakistan Paper Products Limited.



(FAISAL SAEED KHAN)
COMPANY SECRETARY