



Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

Tel: 32579302, 32579698, 32569303. Fax: 0092-21-32579301

SECRETARY
PAKISTAN STOCK EXCHANGE LIMITED
STOCK EXCHANGE BUILDING
STOCK EXCHANGE ROAD- KARACHI.

17 April 2017
 1293/Secy/PPP/RES/3qtr-BOD/PSX/2016-2017

(ANNOUNCEMENT)

FAX: 111-573-329

Att: SYED AHMED ABBAS – SENIOR MANAGER

SUB: FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED 31/03/2017

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Monday, 17th April 2017, at 10:30 am recommend the following:

1) Interim Cash Dividend 35% (2) Bonus Shares Nil (3) Right Shares Nil

The financial results of the Company are as follow:

PAKISTAN PAPER PRODUCTS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - (Un-audited)
FOR THE PERIOD ENDED MARCH 31, 2017

Notes	Nine Months Ended		Quarter Ended	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	----- (Rupees) -----		----- (Rupees) -----	
Turnover	531,171,023	498,163,000	289,644,282	250,685,920
Sales tax, discounts and returns	(48,416,520)	(48,451,696)	(18,988,014)	(16,918,197)
Net sales	482,754,503	449,711,304	270,656,268	233,767,723
Cost of goods sold	(380,279,482)	(368,001,971)	(202,163,425)	(187,324,412)
Gross profit	102,475,021	81,709,333	68,492,843	46,443,311
Other operating income / (loss)	164,476	(5,716,358)	(85,631)	133,122
Operating expenses				
Administrative expenses	20,089,427	20,253,402	6,828,971	6,130,159
Selling and distribution	8,339,879	8,903,193	2,630,812	3,036,201
Workers' profit participation fund	2,625,003	2,050,087	1,961,652	1,774,897
Workers' welfare fund	1,500,003	1,122,816	1,137,179	775,155
	32,554,312	32,329,498	12,558,614	11,716,412
Operating profit / (loss)	70,085,185	43,663,477	55,848,598	34,860,021
Finance cost	3,485,827	5,834,635	1,490,075	1,912,127
Profit / (loss) before taxation	66,599,358	37,828,842	57,338,673	32,947,894
Taxation	17,203,037	14,727,128	17,044,444	11,540,938
Profit / (loss) after taxation	49,396,321	23,101,714	40,294,229	21,406,956
Earnings / (loss) per share				
- Basic	8.23	3.85	6.72	3.57
- Diluted	8.23	3.85	6.72	3.57

The annexed notes form an integral part of the condensed interim financial information.

Continue to page2



PAKISTAN PAPER PRODUCTS LTD.
D/58 S.I.T.E ESTATE AVENUE KARACHI-75700

ALSO FOR INFORMATION

EARNING PER SHARE PRE & POST TAX

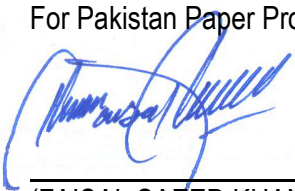
EPS	JAN-MAR-2017	JAN-MAR-2016
EPS (PRE-TAX)	9.56	5.49
EPS (POST TAX)	6.72	3.57

Please note that Share Transfer Books of the Company will remain closed from Wednesday 24th May 2017 to Wednesday 31st May 2017 (both days inclusive). Transfer received at the Share Registrar Office M/s. F.D Registrar Services (SMC-Pvt) Ltd, 17th Floor, Saima Trade Tower-A I.I Chundrigar Road Karachi 74000, at the close of business on Tuesday 23rd May 2017 be treated in time for purpose of payment of interim cash dividend.

Moreover, we will be sending 200 printed copies of the Financial Accounts of the company for the period ended on March 31st 2017 for distribution amongst the members of the Exchange and upload on PPP website viz: www.pakpaper.com in due course of time. The Company will also supply said accounts to the shareholders, on demand, at their registered address free of cost, within one week of such demand and follow other compliances of Circular 19 of 2004 dated: April 14, 2014 and Para 3 of SRO 634 (I)/2014 dated July 10th 2014 of SECP.

Thanking you,

Yours faithfully,
For Pakistan Paper Products Limited.



(FAISAL SAEED KHAN)
COMPANY SECRETARY