



Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

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SECRETARY
PAKISTAN STOCK EXCHANGE
STOCK EXCHANGE BUILDING
STOCK EXCHANGE ROAD- KARACHI.

27 Oct, 2016
0524/Secy/PPP/RES/1-BOD/KSE/2016-2017

(ANNOUNCEMENT)

FAX: 111-573-329

Att: SYED AHMED ABBAS - SENIOR MANAGER

SUB: FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30/09/2016

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Thursday, 27th October 2016, at 10:30 am recommend the following:

- 1) Cash Dividend Nil (2) Bonus Shares Nil (3) Right Shares Nil

The financial results of the Company are as follow:

PAKISTAN PAPER PRODUCTS LIMITED
PROFIT AND LOSS ACCOUNT (Un-Audited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2016

	September 2016 (Rupees)	September 2015 (Rupees)
Turnover	107,750,193	123,468,189
Sales tax, discounts and returns	(12,030,590)	(16,165,612)
Net sales	95,719,603	107,302,577
Cost of goods sold	80,341,164	86,025,869
Gross profit	15,378,439	21,276,708
Other operating income	274,449	11,149
Administrative expenses	7,408,551	7,776,612
Selling and distribution expenses	2,761,459	2,731,595
Workers' profit participation fund	211,401	445,753
Workers' welfare fund	80,332	169,386
	10,461,743	11,123,346
Operating profit	5,191,145	10,164,511
Financial charges	980,407	1,853,433
Profit before taxation	4,210,738	8,311,078
Taxation	1,308,050	6,201,618
Profit after taxation	2,902,688	2,109,460
Earning per share :		
-Basic	0.48	0.35
-Diluted	0.48	0.35

Appropriations have been dealt in the statement of changes in equity.

The annexed notes form an integral part of these financial statements.

Continued to page 2.....



PAKISTAN PAPER PRODUCTS LTD.

D/58 S.I.T.E ESTATE AVENUE KARACHI-75700

ALSO FOR INFORMATION

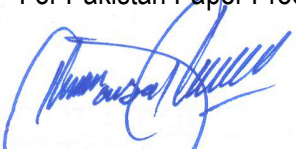
EARNING PER SHARE PRE & POST TAX

EPS	JUL-SEP-2016	JUL-SEP-2015
EPS (PRE-TAX)	0.70	1.39
EPS (POST TAX)	0.48	0.35

Moreover, we will be sending 200 printed copies of Un-Audited Financial Accounts of the company for the 1st quarter ended as on 30th September 2016 for distribution amongst the members of the Exchange and upload the same on PPP website viz: www.pakpaper.com in due course of time. However, the Company will supply said accounts to the shareholders, on demand, at their registered address free of cost, within one week of such demand and follow other compliances of Circular 19 of 2004 dated: April 14, 2014 and Para 3 of SRO 634 (I)/2014 dated July 10th 2014 of SECP.

Thanking you,

Yours faithfully,
For Pakistan Paper Products Limited.



(FAISAL SAEED KHAN)
COMPANY SECRETARY