



Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

Tel: 32579302, 32579698, 32569303. Fax: 0092-21-32579301

SECRETARY
PAKISTAN STOCK EXCHANGE LIMITED
STOCK EXCHANGE BUILDING
STOCK EXCHANGE ROAD- KARACHI.

06 September 2016
0309/Secy/PPP/RES/Annual-BOD/PSX/2016-2017

(ANNOUNCEMENT)

FAX: 111-573-329

Att: SYED AHMED ABBAS - SENIOR MANAGER

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED 30/06/2016

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Tuesday, 06, September 2016 at 10:30 am recommended the following:

1) Interim Cash Dividend Nil (2) Bonus Shares Nil (3) Right Shares Nil

The financial results of the Company are as follow:

**PAKISTAN PAPER PRODUCTS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2016**

	Notes	2016	2015 (Restated)
RUPEES			
Turnover		676,554,925	631,583,865
Less: Sales tax, discounts and sales return		62,882,458	55,250,650
Sales - Net	21	613,672,467	576,333,215
Cost of sales	22	488,329,974	459,421,923
		125,342,493	116,911,292
Other operating (loss) / income	23	(5,322,715)	1,356,654
Operating expenses			
Administrative expenses	24	32,948,298	23,257,134
Selling and distribution expenses	25	11,959,056	10,448,819
Workers' profit participation fund		3,392,850	4,017,890
Workers' welfare fund		1,891,822	2,875,266
		50,192,026	40,599,109
Operating profit		69,827,752	77,668,837
Financial charges	26	7,255,421	4,214,192
Profit before taxation		62,572,331	73,454,645
Taxation	27	24,206,645	16,276,860
Profit after taxation		38,365,686	57,177,785
Earnings per share			
- Basic	28	6.39	9.53
- Diluted	28	6.39	9.53

Appropriations have been dealt in the statement of changes in equity.

The annexed notes form an integral part of these financial statements.

ALSO FOR INFORMATION

EARNING PER SHARE PRE & POST TAX

EPS	JUL-JUN-2015	JUL-JUN-2016
EPS (PRE-TAX)	12.24	10.43
EPS (POST TAX)	9.53	6.39

The Annual General Meeting of the Company will be held on Thursday 06th October 2016 at 11:30 am at the Head Office of the Company D/58 Estate Avenue SITE Karachi.

The Share Transfer Books of the Company will remain closed from Thursday 29th September 2016 to Thursday 06th October 2016 (both days inclusive). Transferred received at the Share Registrar office M/s. F.D Registrar Services (SMC-Pvt) Ltd, 17th Floor Saima Trade Tower -A I.I Chudrigar Road Karachi 74000 at the close business on Wednesday 28th September 2016 be treated in time for the purpose of payments of Dividends / Bonus Shares to the transferees, if any.

Moreover, we will be sending 200 printed copies of the Annual Financial Accounts of the company for the period ended on June 30th 2016 for distribution amongst the members of the Exchange and upload on PPP website viz: www.pakpaper.com in due course of time. The Company will also supply said accounts to the shareholders, on demand, at their registered address free of cost, within one week of such demand and follow other compliances of Circular 19 of 2004 dated: April 14, 2014 and Para 3 of SRO 634 (I)/2014 dated July 10th 2014 of SECP.

Thanking you,

Yours faithfully,
For Pakistan Paper Products Limited.



(FAISAL SAEED KHAN)
COMPANY SECRETARY