



Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

Tel: 32579302, 32579698, 32569303. Fax: 0092-21-32579301

SECRETARY
PAKISTAN STOCK EXCHANGE LIMITED
STOCK EXCHANGE BUILDING
STOCK EXCHANGE ROAD- KARACHI.

22 April 2016
 1660/Secy/PPP/RES/3qtr-BOD/KSE/2015-2016

(ANNOUNCEMENT)

FAX: 111-573-329

Att: SYED AHMED ABBAS – SENIOR MANAGER

SUB: FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED 31/03/2016

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Friday, 22nd April 2016, at 10:30 am recommend the following:

- 1) Interim Cash Dividend 30% (2) Bonus Shares Nil (3) Right Shares Nil**

The financial results of the Company are as follow:

PAKISTAN PAPER PRODUCTS LIMITED
PROFIT AND LOSS ACCOUNT (Un-Audited)
FOR THE QUARTER ENDED MARCH 31, 2016

	FOR THE QUARTER		YEAR TO DATE	
	JANUARY -- MARCH		JULY-- MARCH	
	2016	2015	2016	2015
	Rupees	Rupees	Rupees	Rupees
Turnover	250,685,920	220,960,516	498,163,000	448,849,200
Sales tax, discounts and returns	(16,918,197)	(12,765,326)	(48,451,696)	(39,531,078)
Net sales	233,767,723	208,195,190	449,711,304	409,318,122
Cost of goods sold	(187,324,412)	(171,890,895)	(368,001,971)	(334,446,580)
Gross profit	46,443,311	36,304,295	81,709,333	74,871,542
Other operating income/(loss)	133,122	14,000	(5,716,358)	277,484
Operating Expenses				
Administrative expenses	6,130,159	5,451,561	20,253,402	17,603,193
Selling and distribution expense	3,036,201	2,422,185	8,903,193	6,813,374
Workers' profit participation fund	1,774,897	1,362,294	2,050,087	2,369,474
Workers' welfare fund	775,155	517,672	1,122,816	900,401
	11,716,412	9,753,712	32,329,498	27,686,442
Operating profit	34,860,021	26,564,583	43,663,477	47,462,584
Financial Charges	1,912,127	1,198,661	5,834,635	3,342,974
Net Profit before taxation	32,947,894	25,365,922	37,828,842	44,119,610
Taxation	11,540,938	8,357,702	14,727,128	17,410,790
Profit after taxation	21,406,956	17,008,220	23,101,714	26,708,820
Earning per share				
- Basic	3.57	2.83	3.85	4.45
- diluted	3.57	2.83	3.85	4.45

"Appropriations have been dealt in the statement of changes in equity."

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PAKISTAN PAPER PRODUCTS LTD.

D/58 S.I.T.E ESTATE AVENUE KARACHI-75700

ALSO FOR INFORMATION

EARNING PER SHARE PRE & POST TAX

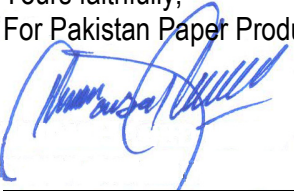
EPS	JAN-MAR-2016	JAN-MAR-2015
EPS (PRE-TAX)	5.49	4.23
EPS (POST TAX)	3.57	2.83

Please note that Share Transfer Books of the Company will remain closed from Tuesday 24th May 2016 to Tuesday 31st May 2016 (both days inclusive). Transfer received at the Share Registrar Office M/s. F.D Registrar Services (SMC-Pvt) Ltd, 17th Floor, Saima Trade Tower-A I.I Chundrigar Road Karachi 74000, at the close of business on Monday 23rd May 2016 be treated in time for purpose of payment of interim cash dividend.

Moreover, we will be sending 200 printed copies of the Financial Accounts of the company for the period ended on March 31st 2016 for distribution amongst the members of the Exchange and upload on PPP website viz: www.pakpaper.com in due course of time. The Company will also supply said accounts to the shareholders, on demand, at their registered address free of cost, within one week of such demand and follow other compliances of Circular 19 of 2004 dated: April 14, 2014 and Para 3 of SRO 634 (I)/2014 dated July 10th 2014 of SECP.

Thanking you,

Yours faithfully,
For Pakistan Paper Products Limited.



(FAISAL SAEED KHAN)
COMPANY SECRETARY