



Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

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SECRETARY
KARACHI STOCK EXCHANGE LTD
STOCK EXCHANGE BUILDING
STOCK EXCHANGE ROAD- KARACHI.

18 February 2016
1369/Secy/PPP/RES/HY-BOD/KSE/2015-2016
(ANNOUNCEMENT)

FAX: 111-573-329

Att: SYED AHMED ABBAS – SENIOR MANAGER

SUB: FINANCIAL RESULTS OF Limited Scope Review / Condensed Financial Statement For The
Period Ended 31.12.2015

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Thursday, 18th February 2016, at 10:30 am recommend the following:

- 1) Cash Dividend Nil (2) Bonus Shares Nil (3) Right Shares Nil

The financial results of the Company are as follow:

PAKISTAN PAPER PRODUCTS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - (Un-audited)
FOR THE HALF YEAR ENDED DECEMBER 31, 2015

	Notes	Half Year Ended		Quarter Ended	
		December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
----- RUPEES -----					
Sales	14	215,943,581	201,122,932	108,641,004	99,291,084
Cost of goods sold	15	180,677,559	162,555,685	94,651,690	87,673,330
Gross profit		35,266,022	38,567,247	13,989,314	11,617,754
Other operating (loss) / income		(5,849,480)	263,484	(5,838,331)	53,786
Operating expenses					
Administrative expenses		14,123,243	12,151,632	6,346,631	5,520,234
Selling and distribution		5,866,992	4,391,189	3,135,397	2,250,310
Workers' profit participation fund		275,190	1,007,180	(170,563)	135,787
Workers' welfare fund		347,661	382,729	178,275	51,600
		20,613,086	17,932,730	9,489,740	7,957,931
Operating profit		8,803,456	20,898,001	(1,338,757)	3,713,609
Financial charges		3,922,508	2,144,313	2,069,075	1,185,264
Profit before taxation		4,880,948	18,753,688	(3,407,832)	2,528,345
Taxation		3,186,190	9,053,088	(3,015,428)	1,685,354
Profit after taxation		1,694,758	9,700,600	(392,404)	842,991
Earnings / (loss) per share					
- Basic		0.28	1.62	(0.07)	0.14
- Diluted		0.28	1.62	(0.07)	0.14

Continue to page2



PAKISTAN PAPER PRODUCTS LTD.

D/58 S.I.T.E ESTATE AVENUE KARACHI-75700

ALSO FOR INFORMATION

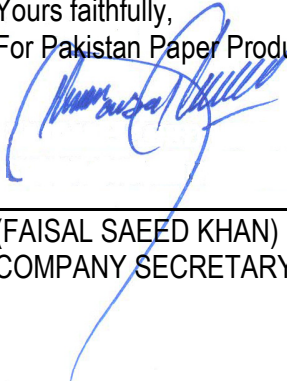
EARNING PER SHARE PRE & POST TAX

EPS	JULY-DEC-2015	JULY-DEC-2014
EPS (PRE-TAX)	0.81	3.13
EPS (POST TAX)	0.28	1.62

Moreover, we will be sending 200 printed copies of the Financial Accounts of the company for the period ended on December 31st 2015 for distribution amongst the members of the Exchange and upload on PPP website viz: www.pakpaper.com in due course of time. The Company will also supply said accounts to the shareholders, on demand, at their registered address free of cost, within one week of such demand and follow other compliances of Circular 19 of 2004 dated: April 14, 2014 and Para 3 of SRO 634 (I)/2014 dated July 10th 2014 of SECP.

Thanking you,

Yours faithfully,
For Pakistan Paper Products Limited.



(FAISAL SAEED KHAN)
COMPANY SECRETARY