



Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

Tel: 32579302, 32579698, 32569303. Fax: 0092-21-32579301

SECRETARY

**KARACHI STOCK EXCHANGE LTD
STOCK EXCHANGE BUILDING
STOCK EXCHANGE ROAD- KARACHI.**

21 September, 2015
0452/Secy/PPP/RES/4-BOD/KSE/2015-2016

(ANNOUNCEMENT)

FAX: 111-573-329

Att: SYED AHMED ABBAS – SENIOR MANAGER

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED 30/06/2015

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Monday, 21st September 2015, at 10:30 am recommend the following:

1) Cash Dividend Nil (2) Bonus Shares Nil (3) Right Shares Nil

The financial results of the Company are as follow:

PAKISTAN PAPER PRODUCTS LIMITED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED JUNE 30, 2015



	2015 Rupees	2014 Rupees
Turnover	631,583,866	527,020,419
Sales tax, discounts and sales return	(55,250,650)	(22,707,565)
Sales	576,333,215	504,312,854
Cost of goods sold	459,421,923	394,236,310
Gross profit	116,911,292	110,076,544
Other operating income	1,356,654	1,264,091
Operating expenses		
Administrative expenses	23,257,134	20,435,582
Selling and distribution	10,633,115	9,216,840
Workers' Profit Participation Fund	4,017,890	3,759,627
Workers' Welfare Fund	2,875,266	253,128
	40,783,405	33,665,177
Operating profit	77,484,541	77,675,458
Financial charges	4,029,896	4,271,256
Net profit before taxation	73,454,645	73,404,202
Taxation	16,136,191	25,164,812
Net profit after taxation	57,318,454	48,239,390
Earning per share:		
- Basic	9.55	8.04
- Diluted	9.55	8.04

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PAKISTAN PAPER PRODUCTS LTD.

D/58 S.I.T.E ESTATE AVENUE KARACHI-75700

ALSO FOR INFORMATION

EARNING PER SHARE PRE & POST TAX

EPS	JULY-JUNE-2015	JULY-JUNE-2014
EPS (PRE-TAX)	12.24	12.23
EPS (POST TAX)	9.55	8.04

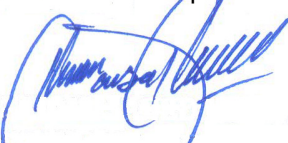
The Annual General Meeting of the Company will be held on Tuesday 27th October 2015 at 12:30 pm at SITE Association of Industry Aiwan-e-Sanat H-16 Textile Avenue SITE Karachi.

The Share Transfer Books of the Company will remain closed from 20/10/2015 to 27/10/2015 (both days inclusive). Transfer received at the Share Registrar Office M/s. F.D Registrar Services (SMC-Pvt) Ltd, 17th Floor, Saima Trade Tower-A I.I Chundrigar Road Karachi 75700 at the close business on 19/10/2015 be treated in time for the purpose of payments of Dividends / Bonus Shares to the transferees, (if any).

Moreover, we will be sending 200 printed copies of Annual Audited Financial Accounts of the company for the year ended June 30th 2015 for distribution amongst the members of the Exchange and upload on PPP website viz: www.pakpaper.com in due course of time. However, the Company will supply said accounts to the shareholders, on demand, at their registered address free of cost, within one week of such demand and follow other compliances of Circular 19 of 2004 dated: April 14, 2014 and Para 3 of SRO 634 (I)/2014 dated July 10th 2014 of SECP.

Thanking you,

Yours faithfully,
For Pakistan Paper Products Limited.



(FAISAL SAEED KHAN)
COMPANY SECRETARY