



Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

Tel: 32579302, 32579698, 32569303. Fax: 0092-21-32579301

SECRETARY
KARACHI STOCK EXCHANGE LTD
STOCK EXCHANGE BUILDING
STOCK EXCHANGE ROAD- KARACHI.

22 April, 2015
1423/Secy/PPP/RES/3-BOD/KSE/2014-2015

(ANNOUNCEMENT)

FAX: 111-573-329

Att: **SYED AHMED ABBAS - SENIOR MANAGER**

SUB: FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED 31/03/2015

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Wednesday, 22nd April 2015, at 10:30 am recommend the following:

- 1) **Cash Dividend 40%** (2) **Bonus Shares Nil** (3) **Right Shares Nil**

The financial results of the Company are as follow:

PAKISTAN PAPER PRODUCTS LIMITED
PROFIT AND LOSS ACCOUNT (Un-Audited)



FOR THE QUARTER ENDED MARCH 31, 2015

	FOR THE QUARTER		YEAR TO DATE	
	JANUARY -- MARCH		JULY-- MARCH	
	2015	2014	2015	2014
	Rupees	Rupees	Rupees	Rupees
Turnover	220,960,516	205,901,562	448,849,200	392,764,447
Sales tax, discounts and returns	(12,765,326)	(10,792,484)	(39,531,078)	(33,517,763)
Net sales	208,195,190	195,109,078	409,318,122	359,246,684
Cost of goods sold	(171,890,895)	(152,471,797)	(334,446,580)	(281,230,642)
Gross profit	36,304,295	42,637,281	74,871,542	78,016,042
Other operating income/(loss)	14,000	75,279	277,484	532,006
Operating Expenses				
Administrative expenses	5,451,561	4,765,728	17,603,193	15,126,076
Selling and distribution expense	2,422,185	2,588,530	6,813,374	6,843,932
Workers' profit participation fund	1,362,294	1,658,341	2,369,474	2,660,566
Workers' welfare fund	517,672	573,990	900,401	1,011,015
	9,753,712	9,586,589	27,686,442	25,641,589
Operating profit	26,564,583	33,125,971	47,462,584	52,906,459
Financial Charges	1,198,661	1,170,056	3,342,974	3,366,721
Net Profit before taxation	25,365,922	31,955,915	44,119,610	49,539,738
Taxation	8,357,702	9,943,224	17,410,790	17,092,192
Profit after taxation	17,008,220	22,012,691	26,708,820	32,447,546
Earning per share				
- Basic	2.83	3.67	4.45	5.41
- diluted	2.83	3.67	4.45	5.41

"Appropriations have been dealt in the statement of changes in equity."



PAKISTAN PAPER PRODUCTS LTD.

D/58 S.I.T.E ESTATE AVENUE KARACHI-75700

ALSO FOR INFORMATION

EARNING PER SHARE PRE & POST TAX

EPS	JAN-MAR-2015	JAN-MAR-2014
EPS (PRE-TAX)	4.23	5.33
EPS (POST TAX)	2.83	3.67

Please note that Share Transfer Books of the Company will remain closed from 30th May 2015 to 05th June 2015 (both days inclusive). Transfer received at the Share Registrar Office M/s. F.D Registrar Services (SMC-Pvt) Ltd, 17th Floor, Saima Trade Tower-A I.I Chundrigar Road Karachi 74000, at the close of business on 29th May 2015 be treated in time for purpose of payment of interim cash dividend.

Moreover, we will be sending 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time. Whereas the 3rd Quarter Accounts of the company shall be uploaded on PPP website viz: www.pakpaper.com, however, will supply said accounts to the shareholders, on demand, at their registered address free of cost, within one week of such demand and follow other compliances of Circular 19 of 2004 of SECP.

Thanking you,

Yours faithfully,

For Pakistan Paper Products Limited.



(FAISAL SAEED KHAN)
COMPANY SECRETARY