



Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

Tel: 32579302, 32579698, 32569303. Fax: 0092-21-32579301

SECRETARY
KARACHI STOCK EXCHANGE LTD
STOCK EXCHANGE BUILDING
STOCK EXCHANGE ROAD- KARACHI.

24 October, 2014
0620/Secy/PPP/RES/1-BOD/KSE/2014-2015

(ANNOUNCEMENT)

FAX: 111-573-329

Att: SYED AHMED ABBAS - SENIOR MANAGER

SUB: FINANCIAL RESULTS FOR THE QUARTER ENDED 30/09/2014

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Friday, 24 October 2014, at 10:30 am recommend the following:

- 1) **Final Cash Dividend Nil** 2) **Bonus Shares Nil** 3) **Right Shares Nil**

The financial results of the Company are as follow:



PAKISTAN PAPER PRODUCTS LIMITED
PROFIT AND LOSS ACCOUNT (Un-Audited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2014

| | September 2014 (Rupees) | September 2013 (Rupees) |
|------------------------------------|--|--|
| Turnover | 115,194,682 | 88,858,855 |
| Sales tax, discounts and returns | (13,362,834) | (10,696,196) |
| Net sales | 101,831,848 | 78,162,659 |
| Cost of goods sold | 74,882,355 | 55,927,332 |
| Gross profit | 26,949,493 | 22,235,327 |
| Other operating income/(loss) | 209,698 | 267,769 |
| Administrative expenses | 6,631,398 | 5,571,757 |
| Selling and distribution expenses | 2,140,879 | 1,964,131 |
| Workers' profit participation fund | 871,393 | 694,033 |
| Workers' welfare fund | 331,129 | 317,582 |
| | 9,974,799 | 8,547,503 |
| Operating profit | 17,184,392 | 13,955,593 |
| Financial charges | 959,049 | 1,086,548 |
| Net Profit before taxation | 16,225,343 | 12,869,045 |
| Taxation | 7,367,734 | 4,558,879 |
| Net Profit after taxation | 8,857,609 | 8,310,166 |
| Earning per share : | | |
| -Basic | 1.48 | 1.39 |
| -Diluted | 1.48 | 1.39 |

Appropriations have been dealt in the statement of changes in equity.
The annexed notes form an integral part of these financial statements.

Date: October 24, 2014 Karachi

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PAKISTAN PAPER PRODUCTS LTD.

D/58 S.I.T.E ESTATE AVENUE KARACHI-75700

ALSO FOR INFORMATION EARNING PER SHARE PRE & POST TAX

| EPS | JULY-SEP-2014 | JULY-SEP 2013 |
|----------------|---------------|---------------|
| EPS (PRE TAX) | 2.70 | 2.14 |
| EPS (POST TAX) | 1.48 | 1.39 |

Moreover, we will be sending 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,
For Pakistan Paper Products Limited.

(FAISAL SAEED KHAN)
COMPANY SECRETARY