



# Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

Tel: 32579302, 32579698, 32569303. Fax: 0092-21-32579301

18<sup>th</sup> April 2014

Ref: 1384/Secy/PPP/3<sup>rd</sup> QTR BOD RES/2013-14

MR. AKBAR ALI (ASSISTANT MANAGER)  
KARACHI STOCK EXCHANGE LTD  
STOCK EXCHANGE BUILDING  
STOCK EXCHANGE ROAD- KARACHI.

## ANNOUNCEMENT

FAX: 111-573-329

SUB: FINANCIAL RESULTS FOR THE 3<sup>rd</sup> QUARTER ENDED 31/03/2014

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, 18 April 2014, at 10:30 am at D/58 Estate Avenue SITE Karachi 75700, recommended the following:

- 1) Interim Cash Dividend 30%
- 2) Bonus Shares Nil
- 3) Right Shares Nil

The financial results of the Company are as follow:



PAKISTAN PAPER PRODUCTS LIMITED  
PROFIT AND LOSS ACCOUNT (Un-Audited)  
FOR THE QUARTER ENDED MARCH 31, 2014

	FOR THE QUARTER		YEAR TO DATE	
	JANUARY -- MARCH		JULY-- MARCH	
	2014	2013	2014	2013
	Rupees	Rupees	Rupees	Rupees
Turnover	205,901,562	183,712,967	392,764,447	404,511,369
Sales tax, discounts and returns	(10,792,484)	(10,285,675)	(33,517,763)	(31,140,048)
Net sales	195,109,078	173,427,292	359,246,684	373,371,321
Cost of goods sold	(152,471,797)	(135,398,947)	(281,230,642)	(293,409,014)
Gross profit	42,637,281	38,028,345	78,016,042	79,962,307
Other operating income/(loss)	75,279	(20,709)	532,006	1,014,854
Operating Expenses				
Administrative expenses	4,765,728	4,801,509	15,126,076	14,059,001
Selling and distribution expense	2,588,530	2,044,697	6,843,932	6,318,699
Workers' profit participation fund	1,658,341	1,477,062	2,660,566	2,724,792
Workers' welfare fund	573,990	561,283	1,011,015	1,035,420
	9,586,589	8,884,551	25,641,589	24,137,912
Operating profit	33,125,971	29,123,085	52,906,459	56,839,249
Financial Charges	1,170,056	1,620,197	3,366,721	6,103,629
Net Profit before taxation	31,955,915	27,502,888	49,539,738	50,735,620
Taxation	9,943,224	9,682,199	17,092,192	22,618,187
Profit after taxation	22,012,691	17,820,689	32,447,546	28,117,433
Earning per share				
- Basic	3.67	2.97	5.41	4.69
- diluted	3.67	2.97	5.41	4.69

"Appropriations have been dealt in the statement of changes in equity."

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# PAKISTAN PAPER PRODUCTS LTD

D/58 SITE ESTATE AVENUE KARACHI

Please note that Share Transfer Books of the Company will remain closed from 26<sup>th</sup> May 2014 to 02<sup>nd</sup> June 2014 (both days inclusive). Transfer received at the Share Registrar Office M/s. F.D Registrar Services (SMC-Pvt) Ltd, 17<sup>th</sup> Floor, Saima Trade Tower-A I.I Chundrigar Road Karachi 74000, at the close of business on 24<sup>th</sup> May 2014 (25<sup>th</sup> May 2014 being Sunday) be treated in time for purpose of payment of interim cash Dividend.

Moreover, refer to the notice of Karachi Stock Exchange bearing # KSE/N-6961 dated: December 19.2013, we will be sending 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,

(FAISAL SAEED KHAN)  
COMPANY SECRETARY