



# Pakistan Paper Products Ltd.

23 October 2013

17 Zil Hajja 1434 Hijri

QTR BOD RES/2013-14

D/58, S.I.T.E., KARACHI, PAKISTAN

Ref: 530 / Secy/PPP/ QTR BOD RES/2013-14

Tel: 32579302, 32579698, 32569303. Fax: 0092-21-32579301

SYED AHMED ABBAS – SENIOR MANAGER  
KARACHI STOCK EXCHANGE LTD

STOCK EXCHANGE BUILDING  
STOCK EXCHANGE ROAD- KARACHI.

## (ANNOUNCEMENT)

FAX: 111-573-329

### SUB: FINANCIAL RESULTS FOR THE QUARTER ENDED 30/09/2013

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, 23<sup>rd</sup> October 2013, at 11:00 am at D/58 Estate Avenue SITE Karachi 75700, recommended the following:

- 1) Interim Cash Dividend Nil
- 2) Bonus Shares Nil
- 3) Right Shares Nil

The financial results of the Company are as follow:

**PAKISTAN PAPER PRODUCTS LIMITED  
PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2013**



	September 2013 (Rupees)	September 2012 (Rupees)
Turnover	88,858,855	113,757,665
Sales tax, discounts and returns	<u>(10,696,196)</u>	<u>(9,620,499)</u>
Net sales	78,162,659	104,137,166
Cost of goods sold	<u>55,927,332</u>	<u>81,277,000</u>
Gross profit	22,235,327	22,860,166
Other operating income/(loss)	267,769	155,534
Administrative expenses	<u>5,571,757</u>	<u>5,032,273</u>
Selling and distribution expenses	<u>1,964,131</u>	<u>2,019,774</u>
Workers' profit participation fund	<u>694,033</u>	<u>674,333</u>
Workers' welfare fund	<u>317,582</u>	<u>256,246</u>
	8,547,503	7,982,626
Operating profit	<u>13,955,593</u>	<u>15,033,074</u>
Financial charges	<u>1,086,548</u>	<u>2,321,462</u>
Net Profit before taxation	12,869,045	12,711,612
Taxation	<u>4,558,879</u>	<u>8,758,028</u>
Net Profit after taxation	<u>8,310,166</u>	<u>3,953,584</u>

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