



Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

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 Ref: 0337/Secy/PPP/RES/BOD/KSE/2013-2014

SECRETARY
 KARACHI STOCK EXCHANGE LTD
 STOCK EXCHANGE BUILDING
 STOCK EXCHANGE ROAD- KARACHI

(ANNOUNCEMENT)

FAX: 111-573-329

A/c: SYED AHMED ABBAS - SENIOR MANAGER

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED 30/06/2013

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Tuesday, 17th September 2013, at 11:00 am recommend the following:

- | | |
|------------------------|-----|
| 1) Final Cash Dividend | Nil |
| 2) Bonus Shares | Nil |
| 3) Right Shares | Nil |

The financial results of the Company are as follow:

PAKISTAN PAPER PRODUCTS LIMITED
PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED JUNE 30, 2013

	2013 Rupees	2012 Rupees
Turnover	543,318,996	483,497,604
Sales tax, discounts and sales return	<u>(42,079,826)</u>	<u>(50,189,107)</u>
Sales	501,239,170	433,308,497
Cost of goods sold	<u>404,503,002</u>	<u>333,298,245</u>
Gross profit	96,736,168	100,010,252
Other operating income	1,694,428	945,729
Operating expenses		
Administrative expenses	17,733,452	17,780,471
Selling and distribution	8,766,506	8,417,843
Workers' Profit Participation Fund	3,230,209	3,415,232
Workers' Welfare Fund	1,350,434	1,291,171
	<u>31,080,601</u>	<u>30,904,717</u>
Operating profit	67,349,995	70,051,264
Financial charges	<u>7,326,454</u>	<u>5,507,302</u>
Net profit before taxation	60,023,541	64,543,962