



Pakistan Paper Products Ltd.

April 23, 2013

 Ref: 1266/Secy/PPP/3rdQTR(BOD)/ANN-3/2012-13
 D/58, S.I.T.E., KARACHI, PAKISTAN

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SYED AHMED ABBAS – SENIOR MANAGER
KARACHI STOCK EXCHANGE (GUARANTEE) LTD
STOCK EXCHANGE ROAD- KARACHI.

(ANNOUNCEMENT)

FAX: 111-573-329

SUB: FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED 31/03/2013

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, 23 April 2013, 11:00 am recommend the following:

- 1) Interim Cash Dividend 30%
- 2) Bonus Shares Nil
- 3) Right Shares Nil

The financial results of the Company are as follow:



PAKISTAN PAPER PRODUCTS LIMITED
PROFIT AND LOSS ACCOUNT (Un-Audited)
FOR THE QUARTER ENDED MARCH 31, 2013

	FOR THE QUARTER		YEAR TO DATE	
	JANUARY – MARCH 2013	2012	JULY – MARCH 2013	2012
	Rupees	Rupees	Rupees	Rupees
Turnover	183,712,967	181,746,355	404,511,369	365,870,129
Sales tax, discounts and returns	(10,285,675)	(12,462,285)	(31,140,048)	(36,740,143)
Net sales	173,427,292	169,284,070	373,371,321	329,129,986
Cost of goods sold	(135,398,947)	(123,257,064)	(293,409,014)	(250,053,285)
Gross profit	38,028,345	46,027,006	79,962,307	79,076,701
Other operating income/(loss)	(20,709)	39,554	1,014,854	461,874
Operating Expenses				
Administrative expenses	4,801,509	4,779,894	14,059,001	13,745,853
Selling and distribution expense	2,044,697	2,408,372	6,318,699	6,538,363
Workers' profit participation fund	1,477,062	1,870,018	2,724,792	2,787,765
Workers' welfare fund	561,283	710,607	1,035,420	1,059,351
	8,884,551	9,768,891	24,137,912	24,131,332
Operating profit	29,123,085	36,297,669	56,839,249	55,407,243
Financial Charges	1,620,197	1,407,997	6,103,629	3,499,065
Net Profit before taxation	27,502,888	34,889,672	50,735,620	51,908,178
Taxation	9,682,199	12,454,178	22,618,187	18,167,862
Profit after taxation	17,820,689	22,435,494	28,117,433	33,740,316
Earning per share				
- Basic	2.97	3.74	4.69	5.62
- diluted	2.97	3.74	4.69	5.62

"Appropriations have been dealt in the statement of changes in equity."

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