



# Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

February 19, 2013

Ref: Secy 1/100 = /2013

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**SYED AHMED ABBAS – SENIOR MANAGER**  
**KARACHI STOCK EXCHANGE (GUARANTEE) LTD.**  
**STOCK EXCHANGE BUILDING**  
**STOCK EXCHANGE ROAD- KARACHI.**

## (ANNOUNCEMENT)

FAX: 111-573-329

**SUB: FINANCIAL RESULTS FOR THE 2<sup>ND</sup> QUARTER ENDED 31/12/2012 AND HALF YEARLY ACCOUNTS FOR THE HALF YEAR ENDED 31/12/2012**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, 19<sup>th</sup> February 2013, 11:30 am recommend the following:

- 1) Interim Cash Dividend Nil
- 2) Bonus Shares Nil
- 3) Right Shares Nil

The financial results of the Company are as follow:

	FOR THE QUARTER ENDED		FOR THE HALF YEAR ENDED	
	October - December		December	
	2012	2011	2012	2011
	Rupees	Rupees	Rupees	Rupees
Turnover	107,040,737	89,195,983	220,798,402	184,123,774
Sales tax, discount and sales return	(11,233,874)	(13,429,210)	(20,854,373)	(24,277,858)
Sales	95,806,863	75,766,773	199,944,029	159,845,916
Cost of goods sold	(76,733,067)	(62,012,402)	(158,010,067)	(126,796,221)
Gross profit	19,073,796	13,754,371	41,933,962	33,049,695
Other operating income	880,029	59,208	1,035,563	422,320
Administrative expenses	4,225,219	4,491,016	9,257,492	8,965,959
Selling and distribution expense	2,254,228	2,186,555	4,274,002	4,129,991
Workers' Profit Participation Fund	573,397	292,092	1,247,730	917,747
Workers' Welfare Fund	217,891	110,995	474,137	348,744
	7,270,735	7,080,658	15,253,361	14,362,441
Operating profit	12,683,090	6,732,921	27,716,164	19,109,574
Financial charges	2,161,970	1,364,107	4,483,432	2,091,068
Profit before taxation	10,521,120	5,368,814	23,232,732	17,018,506
Taxation	4,177,960	1,460,384	12,935,988	5,713,684
Profit after taxation	6,343,160	3,908,430	10,296,744	11,304,822
Earning per share				
- Basic	1.06	0.65	1.72	1.88
- Diluted	1.06	0.65	1.72	1.88

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