



# Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

Tel: 2579302, 2579698, 2569303. Fax: 0092-21-2579301

Ref:1603/Secy

23rd April,2012

The Deputy General Manager,  
Karachi Stock Exchange (Guarantee) Limited,  
Trading & Members Affairs Department,  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI.**  
FAX NO.111-573-329

**ATTN: MR.JUNAID ABU BAKAR-ASSISTANT MANAGER**

**SUB: FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED 31/03/12  
(JANUARY 2012 TO MARCH 2012).**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 11.30 a.m. on Monday 23rd April, 2012 recommended the following:

- 1) Interim Cash Dividend Nil
- 2) Bonus Share Nil
- 3) Right Shares Nil

The financial results of the Company as are as follows:

	FOR THE QUARTER JANUARY-MARCH		YEAR TO DATE JULY-MARCH	
	2012 Rupees	2011 Rupees	2012 Rupees	2011 Rupees
Net Sales	169,284,070	149,684,684	329,129,986	287,045,944
Cost of goods sold	123,257,064	(112,578,574)	(250,053,285)	(219,158,350)
<b>Gross profit</b>	<b>46,027,006</b>	<b>37,106,110</b>	<b>79,076,701</b>	<b>67,887,594</b>
Operating Income (Loss)	39,554	38,158	461,874	78,733
<b>Operating Expenses</b>				
Administrative expenses	4,779,894	3,003,958	13,745,853	10,193,131
Selling & distribution expenses	2,408,372	1,876,627	6,538,363	5,817,583
Workers Profit Participation Fund	1,870,018	1,536,538	2,787,765	2,418,740
Workers Welfare Fund	710,607	534,717	1,059,351	919,121
<b>Operating profit</b>	<b>36,297,669</b>	<b>30,192,428</b>	<b>55,407,243</b>	<b>48,617,752</b>
Financial Charges	1,407,997	1,454,187	3,499,065	3,502,087
Net Profit before taxation	34,889,672	28,738,241	51,908,178	45,115,665
Taxation	(12,454,178)	(10,294,002)	(18,167,862)	(15,799,160)
<b>Profit after taxation</b>	<b>22,435,494</b>	<b>18,444,239</b>	<b>33,740,316</b>	<b>29,316,505</b>
<b>Earning per share</b>				
-Basic	4.49	3.69	6.75	5.86
-Diluted	4.49	3.69	6.75	5.86