



Pakistan Petroleum Limited

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Our reference: CS/PSX-0107

Your reference:

Date: 11th June 2025

Mr. Syed Ahmad Abbas
Chief Listing Officer, Listing Department
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

Dear Sir,

**Re: Signing and Execution of Production Concession Agreement (PCA),
in Respect of Abu Dhabi's Offshore Block 5**

We are pleased to announce the signing and execution of a Production Concession Agreement (PCA), for the development of Offshore Block 5, Abu Dhabi. The PCA has been signed between the Supreme Council for Financial and Economic Affairs ("SCFEA") on behalf of the Government of the Emirate of Abu Dhabi, Abu Dhabi National Oil Company (ADNOC) P.J.S.C ("ADNOC"), and Pakistan International Oil Limited ("PIOL").

PIOL is a special purpose vehicle incorporated by a consortium comprising Pakistan Petroleum Limited, Oil and Gas Development Company Limited, Mari Energies Limited, and Government Holdings (Private) Limited, with each partner holding a 25% share.

Upon execution of the PCA, the partnership will be between ADNOC and PIOL with PIOL holding 40% participating interest.

The foregoing information is submitted in compliance of Section 96 of the Securities Act, 2015 and Clause 5.6.1 of the Pakistan Stock Exchange Limited Regulations, for dissemination amongst your members.

Yours truly,

Ali Jaffar
Company Secretary

Copy: Executive Director/HOD, Offsite-II Department, Supervision Division, SECP, Islamabad.