



**Pakistan Petroleum Limited**

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Our reference: CS/PSX-0024

Your reference:

Date: 14<sup>th</sup> February 2025

Mr. Syed Ahmad Abbas  
Chief Listing Officer, Listing Department  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi

Dear Sir,

**Re: Development and Production Lease (D&PL) and Petroleum Concession Agreement (PCA) for the Sui Gas Field**

In continuation of our letter No. CS/PSX-0194 dated 4<sup>th</sup> November 2024, we are pleased to announce execution of the Sui Development and Production Lease (D&PL) and the Sui Petroleum Concession Agreement (PCA) with the Federal Government of Pakistan for continued operations of the Sui Gas Field.

Pursuant to the letter dated 29<sup>th</sup> October 2024 issued by the competent authority, a D&PL has been granted, for the Sui Gas Field, covering an area of 455.80 square kilometers, situated in District Dera Bugti, Balochistan. The lease has been granted for an initial term of ten (10) years, effective from 1<sup>st</sup> June 2015 to 31<sup>st</sup> May 2025, in accordance with Rule 30A of the Pakistan Onshore Petroleum (Exploration and Production) Rules, 2013 (the "Rules"). Pursuant to the Rules, the D&PL is eligible for extension.

Additionally, the Company, a sole working interest owner of the Sui Gas Field, has executed a Memorandum of Agreement ("MoA") with the Government of Balochistan at a formal signing ceremony held at the Sui Field on 14<sup>th</sup> Feb 2025. Under this MoA, the Company has committed to implement specific initiatives, including various social welfare initiatives under its Corporate Social Responsibility ("CSR") program in accordance with the terms of D&PL and PCA.

In accordance with the terms of the executed agreements, the Company is obligated to make payments against Lease Extension Bonus and fulfill other financial commitments under the D&PL and PCA. The future arrangements beyond 31<sup>st</sup> May 2025, will be mutually agreed within the validity period of the D&PL, in accordance with the Rules.

The foregoing information is submitted in compliance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 of the Pakistan Stock Exchange Limited Regulations, for dissemination amongst your members.

Yours truly,

**Ali Jaffar**  
Company Secretary

Copy: Executive Director/HOD, Offsite-II Department, Supervision Division, SECP, Islamabad.