



**Pakistan Petroleum Limited**

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Our reference: CS/PSX-0147

Your reference:

Date: 31<sup>st</sup> August 2022

Ms. Asmaa Saleem Malik  
Chief Listing Officer  
Listing Department  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Madam,

**Re: Discovery of Hydrocarbons from Development Well Tolanj West-2, in Tal Block**

We are pleased to disclose a hydrocarbon discovery from the deeper Samanasuk & Shinawari formations of Tolanj West Development & Production Lease (D&PL) in the Tolanj West-2 development well, in the Tal Block, which is located in district Kohat, Khyber Pakhtunkhwa Province.

Tal Block is operated by MOL Pakistan Oil and Gas Co. B.V. (MOL) with Pakistan Petroleum Limited (PPL) as its Joint Venture partner along with Government Holdings Private Limited (GHPL), Oil and Gas Development Company Limited (OGDCL), and Pakistan Oilfields Limited (POL).

The well was spudded-in on 10<sup>th</sup> April 2022 to produce already discovered horizon of Tolanj West D&PL i.e. Lumshiwal formation and to test Hydrocarbon potential of Lockhart & Shinawari & Samanasuk formations (as exploratory targets). The well was successfully drilled down to a depth of 4119m TVD. Based on interpretation results of wireline logs data, the deeper Samanasuk & Shinawari formations were successfully tested at the rate of around 2.25 Million Standard Cubic Feet per Day (MMSCFD) of gas through choke size 32/64" at Wellhead Flowing Pressure (WHFP) of 374 Pounds per Square Inch (Psi). Further testing operations are ongoing to evaluate full potential of the well.



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The new discovery has de-risked an exploration play in deeper reservoirs over Tolanj West D&PL and in Tal Block, leading to new upside opportunities. This discovery will also help and contribute towards improving energy security of the country from indigenous resources and add to the hydrocarbon reserves base of Tal Joint Venture partners and the Country.

The foregoing information may be disseminated to your members.

Yours truly,

A handwritten signature in black ink, appearing to read 'Ali Jaffar', is written over a faint, light-colored circular stamp or watermark.

**Ali Jaffar**  
Company Secretary

Copy: Executive Director/HOD, Offsite-II Department, Supervision Division, SECP, Islamabad.