



**Pakistan Petroleum Limited**

P.I.D.C. House, Dr. Ziauddin Ahmed Road,  
P. O. Box 3942, Karachi-75530, Pakistan  
Tel: 92-21-35681391-95, 35683853-57, 35657730-39  
UAN: 92-21-111-568-568  
Fax: 92-21-35680005 & 35682125  
Website: www.ppl.com.pk

Our reference: SAA/CS/PPL/EGM2020-0292

Your reference:

Date: 14<sup>th</sup> December 2020

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Attention: Ms. Asmaa Saleem Malik  
Deputy General Manager  
Listing Department

Dear Sirs,

**Re: Notice of Election of Directors**

Please refer to our letter No. SAA/CS/PPL/EGM2020-273 dated 30<sup>th</sup> November 2020 and the notice of the Extraordinary General Meeting of the Company scheduled to be held on 23<sup>rd</sup> December 2020 enclosed therewith.

We now enclose a notice that will be published in the newspapers on 15<sup>th</sup> December 2020 for intimating the names of the members who have offered themselves for election as a director at the election of directors, which will be held at the forthcoming Extraordinary General Meeting.

Yours truly,

**Shahana Ahmed Ali**  
Company Secretary  
(Signed Electronically)

Enclosure: As above.

(saa/cs/ppl/egm/14122020)



## **ELECTION OF DIRECTORS**

### **MEMBERS OFFERING THEMSELVES FOR ELECTION AS A DIRECTOR**

The following members have offered themselves for election as a director, which election will be held at the Extraordinary General Meeting of the Company via video link on 23<sup>rd</sup> December 2020 at 11:00 A.M.:

1. Mr. Abdul Saboor Kakar
2. Mr. Abid Sattar
3. Mr. Aftab Ahmad
4. Mr. Emad ul Hasan
5. Mr. Iftikhar Amjad
6. Mr. Imtiaz A. H. Laliwala
7. Ms. Khurshid Bhaimia
8. Mr. Mian Imtiazuddin
9. Mr. Nadeem Irshad Kayani
10. Mr. Sajid Mehmood Qazi
11. Mr. Shahab Rizvi
12. Mr. Sultan Ahmed Shamsi

The Board of Directors has fixed the number of directors to be elected as ten.

As required by Clause 5 of Rule 3 of the Public Sector Companies (Corporate Governance) Rules, 2013, the statement and form of proxy received from a member representing minority shareholders are annexed hereto.

Members are advised to register for attending, participating in, and voting at the meeting not later than 48 hours before the meeting, as set out in Note 1 to the notice of the meeting published on 1<sup>st</sup> December 2020.

Members who would like to vote by way of postal balloting should send their completed ballot papers addressed to the Chairman at the registered office of the Company, or email scanned copies thereof at the email address given in the ballot paper. Ballot papers must reach the Company within business hours by or before 22<sup>nd</sup> December 2020.

**Shahana Ahmed Ali**  
Company Secretary

15<sup>th</sup> December 2020  
Karachi

# Statement and Form of Proxy of a Member Representing Minority Shareholders

“Dear Shareholders,

It is to inform you that the Extraordinary General Meeting of Pakistan Petroleum Limited (the company) will be held on Wednesday, 23.12.2020 and the election of Directors will be held therein to elect ten (10) Directors for the period of three years.

I am pleased to inform you that as per provisions provided in the Public Sector Companies (Corporate Governance) Rules, 2013, I have filed my nomination with the company to participate in the election of Directors to represent the minority shareholders in the company.

I am confident that my varied qualification and experience will enable you in taking decision for electing me as a Director on the board and will provide an opportunity to the company to be benefitted with my exposure as well as to enable me to safeguard the interest of the shareholders.

In this regard, I request you to kindly attend the meeting and cast your vote in the best interest of the Company or else you have option to give your proxy in my favour.

Your consideration in the matter will be obliged.

Emad ul Hasan”

## Form of Proxy

The Company Secretary  
Pakistan Petroleum Limited  
Fourth Floor  
PIDC House  
Dr. Ziauddin Ahmed Road  
Karachi

I / We \_\_\_\_\_ of \_\_\_\_\_, holding CNIC No. \_\_\_\_\_ being a member of Pakistan Petroleum Limited, holder of \_\_\_\_\_ Ordinary Share(s) registered at Folio No. \_\_\_\_\_ / CDC Account No. \_\_\_\_\_ hereby appoint **Mr. Emad ul Hasan**, holder of shares in the Company registered at Folio No. \_\_\_\_\_ / CDC Account No. **12484 – 21709** (if member) of \_\_\_\_\_, as my / our proxy in my / our absence to attend, participate in and vote for and on my / own behalf at the Extraordinary General Meeting of the Company to be held on 23<sup>rd</sup> December 2020 via Zoom Cloud Meeting and at any adjournment thereof.

Signed under my / our hand this \_\_\_\_\_ day of December 2020.

\_\_\_\_\_  
(Signature must match the specimen signature registered with the Company)

Signed in the presence of:

### Witnesses:

\_\_\_\_\_  
(Signature)  
Name: \_\_\_\_\_  
CNIC No. \_\_\_\_\_  
Address: \_\_\_\_\_

\_\_\_\_\_  
(Signature)  
Name: \_\_\_\_\_  
CNIC No. \_\_\_\_\_  
Address: \_\_\_\_\_

### Notes:

1. The instrument appointment a proxy shall be in writing under the hand of the appointee of the duly authorized attorney of the appointee or in the case of a corporate entity under the hand and stamp of a duly authorized officer or attorney of the corporate entity.

No person who is not a member of the Company and not qualified to vote shall be appointed a proxy. However, a corporate entity may appoint any person as its proxy.

2. The instrument appointment a proxy and the power of attorney, or other authority, pursuant to which the instrument is signed, or a notarized copy of the power of authority, shall be lodged with the Share Registrar of the Company, Messers FAMCO Associates (Private) Limited at 8-F, Adjacent to Hotel Faran, Nursery Block 6, P.E.C.H.S, Karachi, not later than 48 Hours before the time of holding the Meeting. Any instrument of proxy shall be invalid unless it is lodged as stated above. Attested copies of CNIC or passport must be attached with the instruments of proxy lodged by CDC account holder andproxiesthereof."

## BALLOT PAPER FOR VOTING BY POST



For the poll to be held at 11:00 A.M. on Wednesday, 23<sup>rd</sup> December 2020 via video link

**Registered Office:** Pakistan Petroleum Limited, Fourth Floor, PIDC House, Dr. Ziauddin Ahmed Road, Karachi.  
Telephone: +(92 21) 111 568 568, Facsimile: +(92 21) 3568 0005 & 3568 2125

**Email Address:** Soft copies of completed ballots should be emailed at: [chairman@ppl.com.pk](mailto:chairman@ppl.com.pk)

<b>Name of shareholder or joint holders</b>	
<b>Address registered with the Company</b>	
<b>Number of shares held as at 15<sup>th</sup> December 2020 and folio number(s) thereof</b>	
<b>CNIC number (a legible copy thereof must be attached)</b>	
<b>Additional information and enclosures by members representing any body corporate, corporation, or the Federal Government</b>	

I / we hereby exercise my / our vote for the election of directors by postal ballot as hereunder:

**Agenda:** To elect ten directors for a term of three years in accordance with Section 159 of the Companies Act, 2017.

**Note:** The Board of Directors has fixed the number of directors to be elected as ten.

S. No.	Name of Candidates	Number of Ordinary Shares used for voting in favor of the candidate	Number of Votes (the number of voting shares multiplied by the number of directors to be elected, that is, ten)
1	Mr. Abdul Saboor Kakar		
2	Mr. Abid Sattar		
3	Mr. Aftab Ahmad		
4	Mr. Emad ul Hasan		
5	Mr. Iftikhar Amjad		
6	Mr. Imtiaz A. H. Laliwala		
7	Ms. Khurshid Bhaimia		
8	Mr. Mian Imtiazuddin		
9	Mr. Nadeem Irshad Kayani		
10	Mr. Sajid Mehmood Qazi		
11	Mr. Shahab Rizvi		
12	Mr. Sultan Ahmed Shamsi		
<b>Total</b>			

\_\_\_\_\_  
(Signature of shareholder(s))

\_\_\_\_\_  
(Place)

\_\_\_\_\_  
(Date)

### NOTES:

- Completed postal ballots should be sent to the Chairman at Pakistan Petroleum Limited, 4<sup>th</sup> Floor, PIDC House, Dr. Ziauddin Ahmed Road, Karachi, or scanned copies thereof may be emailed at: [chairman@ppl.com.pk](mailto:chairman@ppl.com.pk)
- A legible copy of the CNIC of the member should be enclosed / attached with the completed ballot.
- Postal ballots should reach the Chairman during business hours by or before **22<sup>nd</sup> December 2020**. Postal ballots received after the aforesaid date will be rejected.
- Signature on the postal ballot should match the signature of the member on the CNIC or passport, if foreigner.
- Unsigned, incorrect, incomplete, defaced, torn, mutilated, or over-written ballots will be rejected.
- Ballots of members representing a body corporate or corporation should be accompanied by a copy of the CNIC of the authorized officer, attested copy of the resolution of the board of directors, power of attorney or a letter of authority, as required by Sections 138 or 139 of the Companies Act, 2017 as may be applicable.
- Ballots may be downloaded from the website of the Company: [www.ppl.com.pk](http://www.ppl.com.pk) or the ballot paper annexed to the notice of the meeting published in the newspapers, or a photocopy thereof, may be used.
- A member shall have such number of votes as is equal to the product of the number of voting shares held by the member multiplied by the number of directors to be elected.
- A member may cast all his / her votes in favour of a single candidate or divide them between different candidates. The number of votes cast by a member cannot exceed the number of votes available to the member.