



Pakistan Petroleum Limited

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Our reference: SAA/CS/PPL/PSX-0242

Your reference:

Date: 26th October 2020

BY PUCARS

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Attention: Ms. Asmaa Saleem Malik
Deputy General Manager
Listing Department

Dear Sirs,

Re: Resolutions Passed at the Annual General Meeting 2020

Pursuant to Rule 5.6.9 (b) of your Rules, we enclose a certified copy of the resolutions passed unanimously at the 69th Annual General Meeting of the Company held today.

Item 3 of the agenda (election of directors) was deferred to an Extraordinary General Meeting to be held as soon as practicable.

Yours truly,

Shahana Ahmed Ali
Company Secretary
(Signed Electronically)

Enclosure: As above.



26th October 2020

**RESOLUTIONS UNANIMOUSLY PASSED AT
THE ANNUAL GENERAL MEETING HELD
ON 26TH OCTOBER 2020**

ORDINARY BUSINESS

1. **Agenda Item 1:**

(To receive, consider and adopt the audited unconsolidated and consolidated financial statements for the year ended 30th June 2020 together with the Directors' and Auditors' reports thereon.)

“RESOLVED THAT the audited unconsolidated and consolidated financial statements for the year ended 30th June 2020 together with the Directors' and Auditors' reports thereon, be and hereby are approved and adopted.”

2. **Agenda Item 2:**

(To approve and declare a cash dividend of Rs. 1.00 per share (10%) on Ordinary Shares and Rs. 1.00 per share (10%) on Convertible Preference Shares for the financial year ended 30th June 2020, recommended by the Board of Directors at its meeting held on 11th September 2020.)

“RESOLVED THAT a cash dividend of Rs. 1.00 per share (10%) on Ordinary Shares and Rs. 1.00 per share (10%) on Convertible Preference Shares for the financial year ended 30th June 2020, be and hereby is approved.”

3. **Agenda Item 4:**

(To appoint auditors of the Company for the financial year 2020-21 and to fix their remuneration.)

“RESOLVED THAT Messrs. KPMG Taseer Hadi & Co. be and hereby are appointed auditors of the Company for the financial year 2020-21 at a fee of Rs. 6,869,000 to hold office until the conclusion of the next Annual General Meeting of the Company.”

CERTIFIED TRUE COPY

The foregoing resolutions were passed at the 69th Annual General Meeting of the Company held on 26th October 2020.

Shahana Ahmed Ali
Company Secretary