



Pakistan Petroleum Limited

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Our reference: SAA/CS/PPL/PSX-0240

Your reference:

Date: 23rd October 2020

The Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Attention: Ms. Asmaa Saleem Malik
Deputy General Manager
Listing Department

Dear Sirs,

Re: Financial Results for the First Quarter Ended 30th September 2020

The Board of Directors of the Company at its meeting held today has approved the unconsolidated and consolidated financial statements for the first quarter ended 30th September 2020. The unconsolidated and consolidated interim statements of profit or loss for the period are enclosed.

We will submit the financial statements for the period shortly.

Yours truly,

Shahana Ahmed Ali
Company Secretary

Enclosed as above.

(saa/ppl/cs-bm/23102020)



PAKISTAN PETROLEUM LIMITED
UNCONSOLIDATED AND CONSOLIDATED CONDENSED INTERIM
STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2020

	Unconsolidated		Consolidated	
	Quarter ended 30 Sept. 2020	Quarter ended 30 Sept. 2019	Quarter ended 30 Sept. 2020	Quarter ended 30 Sept. 2019
	----- Rs '000 -----			
Revenue from contracts with customers	39,226,181	41,759,192	39,318,015	41,877,740
Operating expenses	(9,336,700)	(9,210,883)	(9,404,632)	(9,303,296)
Royalties and other levies	(5,944,661)	(6,139,751)	(5,954,035)	(6,152,342)
	(15,281,361)	(15,350,634)	(15,358,667)	(15,455,638)
Gross profit	23,944,820	26,408,558	23,959,348	26,422,102
Exploration expenses	(2,273,076)	(2,864,073)	(2,297,073)	(3,595,139)
Administrative expenses	(775,536)	(611,752)	(786,219)	(611,648)
Finance costs	(292,173)	(271,118)	(304,190)	(281,713)
Other charges	(2,131,565)	(4,356,580)	(2,136,846)	(3,567,901)
	18,472,470	18,305,035	18,435,020	18,365,701
Other Income	747,568	881,694	758,528	935,816
Profit before taxation	19,220,038	19,186,729	19,193,548	19,301,517
Taxation	(4,868,599)	(4,949,417)	(4,868,599)	(4,953,935)
Profit after taxation	14,351,439	14,237,312	14,324,949	14,347,582
Basic and diluted earnings per share (Rs)		(Restated)		(Restated)
	5.27	5.23	5.26	5.27