



**Pakistan Petroleum Limited**

P.I.D.C. House, Dr. Ziauddin Ahmed Road,  
P. O. Box 3942, Karachi-75530, Pakistan  
Tel: 92-21-35681391-95, 35683853-57, 35657730-39  
UAN: 92-21-111-568-568  
Fax: 92-21-35680005 & 35682125  
Website: www.ppl.com.pk

Our reference: SAA/CS/SE-0437

Your reference:

Date: 30<sup>th</sup> October 2019

The Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Attention: Ms. Asmaa Saleem Malik  
Deputy General Manager  
Listing Department

Dear Sirs,

**Re: Financial Results for the Quarter Ended 30<sup>th</sup> September 2019**

The Board of Directors of the Company at its meeting held today approved the unconsolidated and consolidated financial statements for the quarter ended 30<sup>th</sup> September 2019.

The Profit and Loss accounts for the quarter ended 30<sup>th</sup> September 2019 are enclosed and the quarterly financial statements are being transmitted electronically.

Yours truly,

**Shahana Ahmed Ali**  
Company Secretary

Enclosure: As above.

*(saa/ppl/cs-bm/301019)*



**PAKISTAN PETROLEUM LIMITED**  
**UNCONSOLIDATED AND CONSOLIDATED CONDENSED INTERIM**  
**STATEMENT OF PROFIT OR LOSS (UNAUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2019**

	Unconsolidated		Consolidated	
	Quarter ended 30 Sept. 2019	Quarter ended 30 Sept. 2018	Quarter ended 30 Sept. 2019	Quarter ended 30 Sept. 2018
----- Rs '000 -----				
<b>Revenue from contracts with customers</b>	41,759,192	38,216,857	41,877,740	38,333,728
Operating expenses	(9,210,883)	(9,086,335)	(9,303,296)	(9,157,711)
Royalties and other levies	(6,139,751)	(5,637,085)	(6,152,342)	(5,647,823)
	(15,350,634)	(14,723,420)	(15,455,638)	(14,805,534)
<b>Gross profit</b>	<b>26,408,558</b>	<b>23,493,437</b>	<b>26,422,102</b>	<b>23,528,194</b>
Exploration expenses	(2,864,073)	(3,186,935)	(3,595,139)	(3,007,011)
Administrative expenses	(611,752)	(530,311)	(611,648)	(545,632)
Finance costs	(271,118)	(133,919)	(281,713)	(138,706)
Other charges	(4,356,580)	(2,100,483)	(3,567,901)	(2,100,483)
	<b>18,305,035</b>	<b>17,541,789</b>	<b>18,365,701</b>	<b>17,736,362</b>
Other Income	881,694	1,984,849	935,816	1,416,763
<b>Profit before taxation</b>	<b>19,186,729</b>	<b>19,526,638</b>	<b>19,301,517</b>	<b>19,153,125</b>
Taxation	(4,949,417)	(5,337,717)	(4,953,935)	(5,343,896)
<b>Profit after taxation</b>	<b>14,237,312</b>	<b>14,188,921</b>	<b>14,347,582</b>	<b>13,809,229</b>
<b>Basic and diluted earnings per share (Rs)</b>		(Restated)		(Restated)
	6.28	6.26	6.33	6.09