



Pakistan Petroleum Limited

P.I.D.C. House, Dr. Ziauddin Ahmed Road,
P. O. Box 3942, Karachi-75530, Pakistan
Tel: 92-21-35681391-95, 35683853-57, 35657730-39
UAN: 92-21-111-568-568
Fax: 92-21-35680005 & 35682125
Website: www.ppl.com.pk

Our reference: SAA/CS/EGM-0405 Your reference:

Date: 11th October 2019

BY PUCARS

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Attention: Ms. Asmaa Saleem Malik
Deputy General Manager
Listing Department

Dear Sirs,

Re: Special Resolutions Passed at the Extraordinary General Meeting

We refer to Rule 5.6.4 (b) of the Pakistan Stock Exchange Rules and enclose a certified copy of the special resolutions unanimously passed at the Extraordinary General Meeting of the Company held on 11th October 2019.

Yours truly,

Shahana Ahmed Ali
Company Secretary

Enclosed: As above.

(saa/cs/egm/111019)



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SPECIAL RESOLUTIONS UNANIMOUSLY PASSED AT THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD ON 11TH OCTOBER 2019

SPECIAL BUSINESS

1. To increase the authorised ordinary share capital of the Company and consequential alterations in the Memorandum and the Articles of Association of the Company.

“RESOLVED THAT the authorised ordinary share capital of the Company be and hereby is increased from Rupees twenty five billion (Rs. 25,000,000,000.00) to Rupees thirty five billion (Rs. 35,000,000,000.00) divided into 3,500,000,000 ordinary shares of Rs.10 each.

RESOLVED THAT the Memorandum and Articles of Association of the Company be altered as follows:

- (i) The first paragraph of Clause 5 of the Memorandum of Association be deleted and replaced by the following paragraph:

“5. The Share Capital of the Company is Rs. 35,000,265,100 divided into 3,500,000,000 Ordinary Shares of Rs.10 each and 26,510 Convertible Preference Shares of Rs.10 each, subject to the right of the holders of Convertible Preference Shares set out in Article 3(iv) of the Articles of Association of the Company.”


- (ii) The first paragraph of Article 3 of the Articles of Association be deleted and replaced by the following paragraph:

“3. The Share Capital of the Company is Rs. 35,000,265,100 divided into 3,500,000,000 Ordinary Shares of Rs.10 each and 26,510 Convertible Preference Shares of Rs.10 each, subject to the right of the holders of Convertible Preference Shares set out in Article 3(iv) hereof.”

RESOLVED FURTHER THAT Ms. Shahana Ahmed Ali, Company Secretary, be and hereby is authorised to take all such steps and to do all such acts, deeds, and things and to sign, execute, and file all such applications, forms, receipts, documents and papers, for and on behalf of the Company, as may be necessary or deemed appropriate for giving effect to the letter and spirit of these resolutions.”

CERTIFIED TRUE COPY

Certified that the foregoing resolutions were unanimously passed at the Extraordinary General Meeting of the Company held on 11th October 2019.



Shahana Ahmed Ali
Company Secretary



(saa/es/egm/111019)