



**Pakistan Petroleum Limited**

P.I.D.C. House, Dr. Ziauddin Ahmed Road,  
P. O. Box 3942, Karachi-75530, Pakistan  
Tel: 92-21-35681391-95, 35683853-57, 35657730-39  
UAN: 92-21-111-568-568  
Fax: 92-21-35680005 & 35682125  
Website: www.ppl.com.pk

Our reference:

SAA/CS/PSX-0598

Your reference:

Date:

6<sup>th</sup> December 2018

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Attention: Ms. Asmaa Saleem Malik  
Deputy General Manager

Dear Sirs,

***Re: Discovery of Gas from Exploration Well Benari X-1 (ST-2), drilled in Shah Bandar  
Exploration License***

The Company which is the operator of Block 2467-16, Shah Bandar Exploration Licence and has a working interest of 63% therein, together with its joint venture partners, Mari Petroleum Company Limited, Sindh Energy Holding Company Limited, and Government Holdings Private Limited, who respectively have 32%, 2.5%, and 2.5%, working interests in the Block, has discovered gas from exploration well Benari X-1 (ST-2) located in district Sujawal, Sindh.

The drill stem testing in A-Sand unit of Upper Sand, Lower Goru formation flowed 9.05 million cubic feet of gas per day at flowing well head pressure of 855 psi on 48/64" choke.

Yours truly,

**Shahana Ahmed Ali**  
Company Secretary

Copy by facsimile and courier:

Director / Head of Department  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area  
Islamabad

(saa/cs/ppl/psx/061218)