



**Pakistan Petroleum Limited**

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Our reference: SAA/CS/PSX-0596

Your reference:

Date: 5<sup>th</sup> December 2018

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Attention: Ms. Asmaa Saleem Malik  
Deputy General Manager

Dear Sirs,

**Re: *Discovery of Hydrocarbons from Exploration Well Hadaf X-1 (ST), drilled in Gambat South Exploration License***

We are pleased to notify that the Company which is the operator of the Gambat South block under Exploration Licence No. 2568-18 and has a 65% working interest, together with its joint venture partners, Government Holdings Private Limited and Asia Resources Oil Limited, which have 25% and 10% working interests, respectively, has discovered gas and condensate from the exploration well Hadaf X-1 (ST) located in district Sanghar, Sindh.

The drill stem testing in the Massive Sand (Deep) of Lower Goru formation flowed:

- (i) 18.6 MMscfd of gas, condensate of 160 barrels per day along with 65 barrels of water per day at flowing well head pressure of 1,307 psi on 56/64" choke;
- (ii) 12.1 MMscfd of gas, condensate of 157 barrels per day along with 35 barrels of water per day at flowing well head pressure of 2,290 psi on 32/64" choke.

Yours truly,

**Shahana Ahmed Ali**  
Company Secretary

Copy by facsimile and courier:

Director / Head of Department  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area  
Islamabad

(saa/cs/ppl/psx/051218)