



**Pakistan Petroleum Limited**

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UAN: 92-21-111-568-568  
Fax: 92-21-35680005 & 35682125  
Website: www.ppl.com.pk

Our reference: SAA/CS/SE-0537

Your reference:

Date: 29<sup>th</sup> October 2018

The Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Attention: Ms. Asmaa Saleem Malik  
Deputy General Manager  
Listing Department

Dear Sirs,

**Re: *Financial Results for the Quarter Ended 30<sup>th</sup> September 2018***

The Board of Directors of the Company at its meeting held today approved the unconsolidated and consolidated financial statements for the quarter ended 30<sup>th</sup> September 2018.

The Profit and Loss accounts for the quarter ended 30<sup>th</sup> September 2018 are enclosed and the quarterly financial statements are being transmitted electronically.

Yours truly,

**Shahana Ahmed Ali**  
Company Secretary

Enclosure: As above.

(saa/ppl/cs-bm/291018)



**PAKISTAN PETROLEUM LIMITED**  
**UNCONSOLIDATED AND CONSOLIDATED CONDENSED INTERIM**  
**STATEMENT OF PROFIT OR LOSS (UNAUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2018**

	Unconsolidated		Consolidated	
	Quarter ended 30 Sept. 2018	Quarter ended 30 Sept. 2017	Quarter ended 30 Sept. 2018	Quarter ended 30 Sept. 2017
	----- Rs '000 -----			
<b>Sales - net</b>	38,216,857	32,211,811	38,333,728	32,318,234
Operating expenses	(9,086,335)	(7,728,470)	(9,157,711)	(7,825,706)
Royalties and other levies	(5,637,085)	(4,890,043)	(5,647,823)	(4,900,693)
	(14,723,420)	(12,618,513)	(14,805,534)	(12,726,399)
<b>Gross profit</b>	<b>23,493,437</b>	<b>19,593,298</b>	<b>23,528,194</b>	<b>19,591,835</b>
Exploration expenses	(3,186,935)	84,786	(3,007,011)	(7,660)
Administrative expenses	(530,311)	(547,089)	(545,632)	(556,813)
Finance costs	(133,919)	(102,821)	(138,706)	(109,312)
Other charges	(2,100,483)	(1,543,159)	(2,100,483)	(986,967)
	<b>17,541,789</b>	<b>17,485,015</b>	<b>17,736,362</b>	<b>17,931,083</b>
Other Income	1,984,849	1,177,728	1,416,763	1,198,807
<b>Profit before taxation</b>	<b>19,526,638</b>	<b>18,662,743</b>	<b>19,153,125</b>	<b>19,129,890</b>
Taxation	(5,337,717)	(5,984,422)	(5,343,896)	(5,988,754)
<b>Profit after taxation</b>	<b>14,188,921</b>	<b>12,678,321</b>	<b>13,809,229</b>	<b>13,141,136</b>
<b>Basic and diluted earnings per share (Rs)</b>	7.20	6.43	7.00	6.66