



Pakistan Petroleum Limited

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Our reference:

SAA/CS/PSX-0536

Your reference:

Date:

29th October 2018

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Attention: Ms. Asmaa Saleem Malik
Deputy General Manager

Dear Sirs,

Re: *Removal from Directorship*

We write pursuant to Rule 5.6.1(a) of the Rules of the Pakistan Stock Exchange to notify you that at the 67th Annual General Meeting of the Company held on 26th October 2018 as required by Section 134 of the Companies Act, 2017 the special business to consider the removal of Mr. Nadeem Mumtaz Qureshi from the directorship of the Company was placed before the honourable members, who cast 22,361 votes against the following resolution and 1,671,261,280 votes in favour of the resolution:

“Mr. Nadeem Mumtaz Qureshi shall be removed from the directorship of the Company with immediate effect.”

The resolution carried by 1,671,261,280 votes and as a result Mr. Nadeem Mumtaz Qureshi has been removed from the directorship of the Company as of 26th October 2018.

For the sake of completeness we would mention that on 25th October 2018 a writ petition (No. 4032 of 2018) was filed in the Islamabad High Court by Mr. Nadeem Qureshi and the following *ex parte ad interim* order was passed by the Hon'ble High Court:

“Any steps hereinafter taken regarding the petitioner's removal from the directorship of respondent No. 1 [being the Company] shall be subject to the final outcome of this petition.”

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A robust response to the petition will be filed by the Company.

Yours truly,

Shahana Ahmed Ali
Company Secretary

Copy by facsimile and courier:

Director / Head of Department
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad