



**Pakistan Petroleum Limited**

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Our reference: SAA/CS/PSX-0493

Your reference:

Date: 9<sup>th</sup> October 2018

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Attention: Ms. Asmaa Saleem Malik  
Deputy General Manager

Dear Sirs,

**Re: *Discovery of Hydrocarbons from Exploratory Well Gulsher-1, drilled in Digri Exploration License***

The joint venture of Digri Exploration License which comprises of United Energy Pakistan Limited, which is the operator holding a 75% working interest and Pakistan Petroleum Limited which holds a 25% working interest, has discovered hydrocarbons from exploratory well Gulsher-1 in Digri block situated in district Tando Allah Yar, Sindh.

Gulsher-1 was spud on 17<sup>th</sup> August 2018 and drilled to a total depth of 8,227 feet to test the hydrocarbon potential of the upper and middle sand of the lower Goru formation. Based on wireline logs and drilling results Modular Dynamic Test (MDT) was carried out against the promising zone which confirmed hydrocarbons in the C interval of the upper sand. After completion of the well, a zone from 5,572-5,587 feet was perforated in the C interval of the upper sand, which flowed 1,056 barrels per day of oil having API of 36.6° at 48/128 inch choke with a flowing well head pressure of 102 psi.

The discovery will add more hydrocarbon reserves. It will also help increase the energy supply and reduce the energy crisis in the country.

Yours truly,

**Shahana Ahmed Ali**  
Company Secretary

Copy by facsimile and courier:

Director / Head of Department  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area  
Islamabad

(saa/cs/ppl/psx/091018)