



P.I.D.C. House, Dr. Ziauddin Ahmed Road,  
P. O. Box 3942, Karachi-75530, Pakistan  
Tel: 92-21-35681391-95, 35683853-57, 35657730-39  
UAN: 92-21-111-568-568  
Fax: 92-21-35680005 & 35682125  
Website: www.ppl.com.pk

**Pakistan Petroleum Limited**

Our reference: SAA/CS/PSX-0422

Your reference:

Date: 18<sup>th</sup> September 2018

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Attention: Ms. Asmaa Saleem Malik  
Deputy General Manager

Dear Sirs,

**Re: *Discovery of Hydrocarbons from Exploratory Well Bolan East-1 ST-1, Drilled in Ziarat Exploration License***

The Joint Venture of the Ziarat Exploration License comprising of Mari Petroleum Company Limited, which owns a 60% working interest in and is the operator of, and PPL E&P Europe Limited which is a wholly owned subsidiary of Pakistan Petroleum Limited and owns 40% working interest in the Ziarat block, has discovered hydrocarbons from its exploratory well Bolan East -1 ST- 1, located in Kachhi district of Balochistan.

The Drill Stem Tests carried out in Chiltan and Moro / Mughal Kot Formations wherein the Chiltan Formation flowed 810 barrels per day of 15.6 API gravity oil with WHFP of 134-167 psi at the rate of 32/64 inch choke size. Whereas Moro/Mughal Kot Formation flowed 690 barrels per day of 15.6 API gravity oil with WHFP of 142-158 psi at the rate of 32/64 inch choke size during pre-acid well test operations. Furthermore, it is expected that the oil flow rate from Moro / Mughal Kot Formation will increase after the acid stimulation job. The discovery is being further evaluated from the commercial perspective.

Yours truly,

**Shahana Ahmed Ali**  
Company Secretary

Copy by facsimile and courier:

Director / Head of Department  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area  
Islamabad

(saa/cs/ppl/psx/180918)