



Pakistan Petroleum Limited

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Our reference: SAA/CS/PSX-0412

Your reference:

Date: 7th September 2018

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Attention: Ms. Asmaa Saleem Malik
Deputy General Manager

Dear Sirs,

Re: *Discovery of Hydrocarbons from Exploration Well Talang X-1*

The Company owns 100% working interest in, and is the operator of, the Karsal block under Exploration Licence No. 3372-18 and has discovered hydrocarbons from exploration well Talang X-1 situated in district Chakwal, Punjab.

In initial testing in the Eocene carbonates of Chorgali, Sakesar formations, 313 barrels per day of hydrocarbons flowed together with a minor immeasurable quantity of gas at FWHP of 77 psi on 32/64" choke.

The well is being drilled further to test the deeper formations and its entire potential will be determined after evaluating and testing of the other potential hydrocarbon bearing zones in the well.

Yours truly,

Shahana Ahmed Ali
Company Secretary

Copy by facsimile and courier:

Director / Head of Department
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad

(saa/cs/ppl/psx/060918)