



**Pakistan Petroleum Limited**

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Our reference:

SAA/CS/PSX-0351

Your reference:

Date:

20 July 2018

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Attention: Mr. Muhammad Ghufuran  
Deputy General Manager

Dear Sirs,

**Re: *Discovery of Hydrocarbons from Exploratory Well Hub X-1 in Hub Exploration Licence***

The Company, which is the operator pursuant to the Hub Exploration Licence No. 2566-4, has together with its joint venture partner, Sindh Energy Holding Company Limited, discovered hydrocarbons from exploratory well Hub X-1, located in Lasbela District, Balochistan.

During testing the well flowed 0.08 MMscfd gas at 16/64" choke from a 2730 to 2760 meter interval while continuous gas from the zone between 2250 meter to 2375 meter was observed at the surface at a rate of 0.02 MMscfd at 8/64" choke but which rate may be uncertain due to very low flow rate. The discovery is too meagre to have any commercial significance but it has academic significance. It may also have a favorable impact on the future of exploration in the area but its true extent will only be known on substantial appraisal.

Yours truly,

**Shahana Ahmed Ali**  
Company Secretary

Copy by Facsimile and Courier:  
Director / Head of Department  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area  
Islamabad

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