



**Pakistan Petroleum Limited**

P.I.D.C. House, Dr. Ziauddin Ahmed Road,  
P. O. Box 3942, Karachi-75530, Pakistan  
Tel: 92-21-35681391-95, 35683853-57, 35657730-39  
UAN: 92-21-111-568-568  
Fax: 92-21-35680005 & 35682125  
Website: www.ppl.com.pk

Our reference: SAA/CS/SE-0559

Your reference:

Date: 27<sup>th</sup> October 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**Re: *Financial Results for the Quarter Ended 30<sup>th</sup> September 2017***

The Board of Directors of the Company at its meeting held today approved the unconsolidated and consolidated financial statements for the quarter ended 30<sup>th</sup> September 2017.

We enclose the Profit and Loss accounts for the quarter ended 30<sup>th</sup> September 2017 and will submit the required number of copies of the quarterly financial statements to the Exchange shortly.

Yours truly,

**Shahana Ahmed Ali**  
Company Secretary

Enclosure: As above.

(saa/ppl/cs-bm/271017)



**PAKISTAN PETROLEUM LIMITED**  
**UNCONSOLIDATED AND CONSOLIDATED PROFIT AND LOSS ACCOUNTS**  
**FOR THE QUARTER ENDED SEPTEMBER 30<sup>TH</sup> 2017**

	Unconsolidated		Consolidated	
	Quarter ended 30 Sept. 2017	Quarter ended 30 Sept. 2016	Quarter ended 30 Sept. 2017	Quarter ended 30 Sept. 2016
	----- Rs '000 -----			
<b>Sales - net</b>	32,211,811	18,809,611	32,318,234	18,929,014
Operating expenses	(7,728,470)	(6,511,243)	(7,825,706)	(6,676,305)
Royalties and other levies	(4,890,043)	(2,243,635)	(4,900,693)	(2,254,259)
	(12,618,513)	(8,754,878)	(12,726,399)	(8,930,564)
<b>Gross profit</b>	<b>19,593,298</b>	<b>10,054,733</b>	<b>19,591,835</b>	<b>9,998,450</b>
Exploration expenses	84,786	(1,428,787)	(7,660)	(1,476,309)
Administrative expenses	(547,089)	(807,606)	(556,813)	(832,402)
Finance costs	(102,821)	(116,797)	(109,312)	(118,586)
Other charges	(1,543,159)	(641,155)	(986,967)	(853,204)
	<b>17,485,015</b>	<b>7,060,388</b>	<b>17,931,083</b>	<b>6,717,949</b>
Other Income	1,177,728	1,123,953	1,198,807	1,137,996
<b>Profit before taxation</b>	<b>18,662,743</b>	<b>8,184,341</b>	<b>19,129,890</b>	<b>7,855,945</b>
Taxation	(5,984,422)	(2,435,583)	(5,988,754)	(2,448,657)
<b>Profit after taxation</b>	<b>12,678,321</b>	<b>5,748,758</b>	<b>13,141,136</b>	<b>5,407,288</b>
<b>Basic and diluted earnings per share (Rs)</b>	6.43	2.92	6.66	2.74