



**Pakistan Petroleum Limited**

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Website: www.ppl.com.pk

Our reference: SAA/CS/SE-0543

Your reference:

Date: 18<sup>th</sup> October 2017

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Attention: Mr. Muhammad Ghufuran  
Deputy General Manager

Dear Sirs,

**Re: *Wellhead Gas Prices in respect of Tal Block Fields: Mamikhel, Maramzai, and Makori East***

Wellhead gas price notifications have been issued by the Oil and Gas Regulatory Authority (OGRA) in respect of the Tal block fields: Mamikhel, Maramzai and Makori East, in terms of the supplemental agreements signed by the Government of Pakistan for conversion of the Petroleum Concession Agreement to the Petroleum Exploration and Production Policy, 2012, referred to in Note No. 1.4 of the Company's unconsolidated financial statements and Note No. 1.1.2 of the consolidated financial statements for the year ended 30<sup>th</sup> June 2017.

According to information received from MOL Pakistan Oil and Gas BV (the operator of Tal block), the total revenue impact for the Company's share is approximately Rs. 4.2 billion net of sales tax, which will be accounted for, together with the royalty payable thereon at the rate of 12.5%, in the first quarter's financial statements for the fiscal year 2017-18 according to the accounting policy of the Company.

Yours truly,

**Shahana Ahmed Ali**  
Company Secretary

Copy: Director / Head of Department  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area  
Islamabad

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