



Pakistan Petroleum Limited

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Our reference: SAA/CS/SE-0274

Your reference:

Date: 26th April 2017

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Attention: Mr. Muhammad Ghufraan
Deputy General Manager

Dear Sir,

Re: *Discovery of Hydrocarbons from Exploratory Well Zafir XI*

We would like to disclose that Pakistan Petroleum Limited, the operator of Gambat South Block holding 65% working interest, has discovered hydrocarbons from its exploratory well Zafir X-1, located in district Matiari, Sindh.

The exploratory well Zafir X-1 was drilled to test the hydrocarbon potential of Massive Sand of Lower Goru Formation. During testing gas flowed at 29.2 MMscfd from the well at 48/64" choke.

The foregoing information may kindly be disseminated to your members.

Yours truly,

Shahana Ahmed Ali
Company Secretary

Copy: Director/Head of Department
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad

(saa/cs/ppl/psx/260417)