



Pakistan Petroleum Limited

P.I.D.C. House, Dr. Ziauddin Ahmed Road,
P. O. Box 3942, Karachi-75530, Pakistan
Tel: 92-21-35681391-95, 35683853-57, 35657730-39
UAN: 92-21-111-568-568
Fax: 92-21-35680005 & 35682125
Website: www.ppl.com.pk

Our reference: CS/SE-0144

Your reference:

Date: 28th February 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Re: *Financial Results for the Quarter Ended 30th September 2016*

The Board of Directors of the Company in its meeting held on 28th February 2017 approved the unconsolidated and consolidated financial statements for the quarter ended 30th September 2016. The Profit and Loss Accounts for the quarter are enclosed.

The required number of printed copies of the financial statements shall be submitted to the Stock Exchange as early as possible.

Yours truly,

Shahana Ahmed Ali
Company Secretary

Enclosure: As above.

(saa/ppl/cs-bm05/280217)



PAKISTAN PETROLEUM LIMITED
UNCONSOLIDATED AND CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE QUARTER ENDED 30TH SEPTEMBER 2016

	Unconsolidated		Consolidated	
	Quarter Ended 30 Sept. 2016	Quarter Ended 30 Sept. 2015 (Restated)	Quarter Ended 30 Sept. 2016	Quarter Ended 30 Sept. 2015 (Restated)
	----- Rs '000 -----			
Sales - net	18,809,611	20,610,303	18,929,014	20,792,605
Field expenditures	(8,765,449)	(10,990,358)	(9,002,829)	(11,364,767)
Royalties	(2,225,822)	(2,393,190)	(2,236,446)	(2,413,019)
	(10,991,271)	(13,383,548)	(11,239,275)	(13,777,786)
	7,818,340	7,226,755	7,689,739	7,014,819
Other income	1,123,953	1,530,386	1,137,996	1,533,843
Other operating expenses	(641,155)	(434,556)	(853,204)	(434,556)
Finance costs	(116,797)	(164,224)	(118,586)	(166,731)
Profit before taxation	8,184,341	8,158,361	7,855,945	7,947,375
Taxation	(2,435,583)	(2,241,649)	(2,448,657)	(2,192,772)
Profit after taxation	5,748,758	5,916,712	5,407,288	5,754,603
Basic and diluted earnings per share (Rs)	2.92	3.00	2.74	2.92