



**Pakistan Petroleum Limited**

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Website: www.ppl.com.pk

Our reference: SAA/CS/SE-0662

Your reference:

Date: 23<sup>rd</sup> September 2016

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Attention: Mr. Muhammad Ghufraan  
Deputy General Manager

Dear Sirs,

**Re: *Discovery of Hydrocarbons from Exploratory Well Bashar X-1 ST***

We would like to disclose that Pakistan Petroleum Limited, the operator of Hala Exploration License holding 65% working interest along with its joint venture partner, Mari Petroleum Company Limited who hold 35% working interest, has discovered hydrocarbon from its exploratory well Bashar X-1 ST located in district Matiari, Sindh.

The exploratory well Bashar X-1 ST was drilled to test the hydrocarbon potential of sands of Lower Goru Formation. During testing, gas flowed at a rate of 8.7 MMscfd at 48/64" choke size.

The foregoing information may kindly be disseminated to your members.

Yours truly,

**Shahana Ahmed Ali**  
Company Secretary

Copy: Director (Enforcement), SECP, N.I.C. Building, Jinnah Avenue, Blue Area, Islamabad.

(saa/cs/ppl/psx14-mh/230916)