



Pakistan Petroleum Limited

P.I.D.C. House, Dr. Ziauddin Ahmed Road,
P. O. Box 3942, Karachi-75530, Pakistan
Tel: 92-21-35681391-95, 35683853-57, 35657730-39
UAN: 92-21-111-568-568
Fax: 92-21-35680005 & 35682125
Website: www.ppl.com.pk

Our reference: CS/SE-0465

Your reference:

Date: 20 June 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

TEST OF HYDROCARBON AT MAKORI DEEP 1 IN THE TAL BLOCK

In terms of the requirements of Securities Act 2015 and the Code of Corporate Governance, we are enclosing herewith a Form disclosing information regarding testing of hydrocarbon at Makori Deep 1 in the TAL Block, operated by MOL Pakistan Oil and Gas Company B.V (MOL), whereas PPL, OGDCL, POL and GHPL are the joint venture partners..

You may inform members of your Exchange accordingly.

Yours faithfully
PAKISTAN PETROLEUM LIMITED

(SAQIB AHMED)
COMPANY SECRETARY

CC: Director (Enforcement), SECP, N.I.C. Building, Jinnah Avenue, Blue Area, Islamabad.

DISCLOSURE FORM

Name of Company : PAKISTAN PETROLEUM LIMITED

Date of Report : 20 June 2016

Name of Company as specified
in its Memorandum : Pakistan Petroleum Limited

Company's registered office : P.I.D.C. House, Dr. Ziauddin Ahmed Road, Karachi-75530

Contact information : Tel : (021) 111-568-568

Disclosure of inside information by listed company

MOL Pakistan Oil and Gas Company B.V (MOL) as the Operator of the Tal Block has tested hydrocarbon at Makori Deep 1 in the TAL Block, Pakistan.

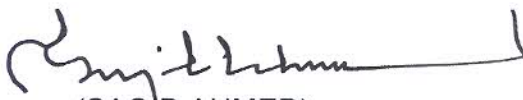
The well was drilled to the depth of 5067 M, targeting to test the hydrocarbon potential of Datta, Samana Suk, Lumshiwai, Hangu and Lokhart formations. The Lokhart formation (Lockhart-1) produced 2020 BPD crude oil and 5.4 MMSCFD gas through 40/64" choke at a well head flowing pressure of 1177 psi.

TAL Block is operated by MOL whereas PPL, OGDCL, POL and GHPL are the joint venture partners.

SIGNATURE

The Company has duly caused this form/statement to be signed/ on its behalf by the undersigned hereunto duly authorized.

For and on behalf of
PAKISTAN PETROLEUM LIMITED


(SAQIB AHMED)
COMPANY SECRETARY



20 June 2016