



Pakistan Petroleum Limited

P.I.D.C. House, Dr. Ziauddin Ahmed Road,
P. O. Box 3942, Karachi-75530, Pakistan
Tel: 92-21-35681391-95, 35683853-57, 35657730-39
UAN: 92-21-111-568-568
Fax: 92-21-35680005 & 35682125
Website: www.ppl.com.pk

Our reference:

CS/SE-0312

Your reference:

Date:

28 April 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,


FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2016

The Board of Directors of the Company in their meeting held on 28 April 2016, at 09:30 a.m. at PPL Head Office, PIDC House, Dr. Ziauddin Ahmed Road, Karachi approved the unconsolidated and consolidated financial results for the nine months period ended 31 March 2016, which are attached as **Annexure-1**.

We will be sending you requisite copies of printed Accounts for distribution amongst the members of the Exchange in due course.

Yours Sincerely

PAKISTAN PETROLEUM LIMITED


(SAQIB AHMED)
COMPANY SECRETARY

Annexure-1

	Unconsolidated			
	Quarter Ended 31 March, 2016	Quarter Ended 31 March, 2015	Nine Months Ended 31 March, 2016	Nine Months Ended 31 March, 2015
	Rs '000			
Sales - net	18,114,119	22,773,613	59,232,602	80,584,455
Field expenditures	(11,107,426)	(11,006,901)	(31,081,264)	(28,446,899)
Royalties	(2,037,060)	(2,611,846)	(6,820,719)	(9,431,942)
	(13,144,486)	(13,618,747)	(37,901,983)	(37,878,841)
	4,969,633	9,154,866	21,330,619	42,705,614
Other income	1,151,587	2,017,179	4,162,557	6,048,400
Other operating expenses	(297,808)	(551,690)	(3,347,131)	(4,751,063)
Finance costs	(165,026)	(138,239)	(492,932)	(415,076)
Profit before taxation	5,658,386	10,482,116	21,653,113	43,587,875
Taxation	(1,851,301)	(2,673,134)	(6,088,183)	(13,639,941)
Profit after taxation	3,807,085	7,808,982	15,564,930	29,947,934
Basic and Diluted Earnings per Share (Rs)	1.93	3.96	7.89	15.19

	Consolidated			
	Quarter Ended 31 March, 2016	Quarter Ended 31 March, 2015	Nine Months Ended 31 March, 2016	Nine Months Ended 31 March, 2015
	Rs '000			
Sales - net	18,274,789	23,039,329	59,748,802	81,458,425
Field expenditures	(11,355,747)	(11,330,209)	(32,099,852)	(29,492,956)
Royalties	(2,053,814)	(2,641,097)	(6,872,362)	(9,524,571)
	(13,409,561)	(13,971,306)	(38,972,214)	(39,017,527)
	4,865,228	9,068,023	20,776,588	42,440,898
Share of profit in equity - accounted investment	81,680	50,800	218,000	216,400
Other income	1,161,960	2,029,848	4,175,190	6,080,820
Other operating expenses	(297,808)	(551,690)	(3,728,324)	(4,263,742)
Finance costs	(204,284)	(141,156)	(537,171)	(446,123)
Profit before taxation	5,606,776	10,455,825	20,904,283	44,028,253
Taxation	(1,820,019)	(2,647,400)	(5,054,244)	(13,573,288)
Profit after taxation	3,786,757	7,808,425	15,850,039	30,454,965
Basic and Diluted Earnings per Share (Rs)	1.92	3.96	8.04	15.45

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