



Pakistan Petroleum Limited

P.I.D.C. House, Dr. Ziauddin Ahmed Road,
P. O. Box 3942, Karachi-75530, Pakistan
Tel: 92-21-35681391-95, 35683853-57, 35657730-39
UAN: 92-21-111-568-568
Fax: 92-21-35680005 & 35682125
Website: www.ppl.com.pk

Our reference:

CS/SE-0048

Your reference:

Date:

4 February 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

DISCOVERY OF HYDROCARBONS - NASHPA X-5 IN NASHPA BLOCK

In terms of the requirements of Securities Act 2015 and the Code of Corporate Governance, we are enclosing herewith a Form disclosing information regarding Discovery of Hydrocarbons from well Nashpa X-5, in Nashpa Block, operated by OGDCL, where PPL has 28.55% working interest.

You may inform members of your Exchange accordingly.

Yours faithfully

PAKISTAN PETROLEUM LIMITED

(SAQIB AHMED)
COMPANY SECRETARY

CC: Director (Enforcement), SECP, N.I.C. Building, Jinnah Avenue, Blue Area, Islamabad.

DISCLOSURE FORM

Name of Company : PAKISTAN PETROLEUM LIMITED

Date of Report : 04 February 2016

Name of Company as specified
in its Memorandum : Pakistan Petroleum Limited

Company's registered office : P.I.D.C. House, Dr. Ziauddin Ahmed Road, Karachi-75530

Contact information : Tel : (021) 111-568-568

Disclosure of inside information by listed company

DISCOVERY OF CRUDE OIL & GAS AT NASHPA X-5

Oil and Gas Development Company Limited (OGDCL), along with Joint Venture partners Government Holdings Private Limited (GHPL) & Pakistan Petroleum Limited (PPL) made a discovery in Nashpa Development & Production Lease in its Well Nashpa X-5, which falls in District Karak, Province Khyber Pakhtunkhwa.

The well was drilled to the depth of 5056 M, targeting to test the hydrocarbon potential of Shinawari, Lumshiwai, Samanasuk and Lokhart formations. The Lokhart formation successfully produced 1032 BPD crude oil and 0.78 MMSCFD gas through 32/64" choke at a well head flowing pressure of 600psi. The completion strategy will be finalized based on bottom hole data.

The joint venture of the Nashpa Block consists of OGDCL (56.45% Operator), GHPL (15%) and PPL (28.55%).

SIGNATURE

The Company has duly caused this form/statement to be signed/ on its behalf by the undersigned hereunto duly authorized.

For and on behalf of
PAKISTAN PETROLEUM LIMITED



(Signature)
(SAQIB AHMED)
COMPANY SECRETARY

4 February 2016