



**Pakistan Petroleum Limited**

P.I.D.C. House, Dr. Ziauddin Ahmed Road,  
P. O. Box 3942, Karachi-75530, Pakistan  
Tel: 92-21-35681391-95, 35683853-57, 35657730-39  
UAN: 92-21-111-568-568  
Fax: 92-21-35680005 & 35682125  
Website: www.ppl.com.pk

Our reference:

CS/SE-1057

Your reference:

Date:

21 December 2015

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

The Secretary  
Lahore Stock Exchange Limited  
19, Khayaban-e-Aiwan-e-Iqbal  
Lahore-54000.

The Secretary  
Islamabad Stock Exchange Limited  
55-B, Jinnah Avenue, Blue Area  
Islamabad-44000.


Dear Sirs,

**SUPPLEMENTAL AGREEMENTS FOR CONVERSION TO PETROLEUM  
POLICY 2012**

In terms of the requirements of Securities Act 2015 and the Code of Corporate Governance, we are enclosing herewith a Form disclosing information regarding supplemental agreements for conversion to Petroleum Policy 2012.

You may inform members of your Exchange accordingly.

Yours Sincerely  
**PAKISTAN PETROLEUM LIMITED**

  
**(SAQIB AHMED)**  
COMPANY SECRETARY

CC: Director (Enforcement), SECP, N.I.C. Building, Jinnah Avenue, Blue Area, Islamabad.

## DISCLOSURE FORM

Name of Company : PAKISTAN PETROLEUM LIMITED

Date of Report : 21 December 2015

Name of Company as specified  
in its Memorandum : Pakistan Petroleum Limited

Company's registered office : P.I.D.C. House, Dr. Ziauddin Ahmed Road, Karachi-75530

Contact information : Tel : (021) 111-568-568

### Disclosure of material information by listed company

#### Supplemental Agreements for conversion to Petroleum Policy 2012

Pakistan Petroleum Limited ("PPL") opted for conversion to the Pakistan Petroleum (Exploration and Production) Policy, 2012 ("2012 Petroleum Policy") for concessions operated by it as well as for those concessions where it is a joint venture partner with other operators (the details of concession is given herein below). The effect of the conversion to the 2012 Petroleum Policy would be that in the event of a new discovery in any new exploratory effort in the concessions for which conversion has been opted, gas production from the same would be entitled to the relevant prices as stipulated in 2012 Petroleum Policy. PPL has received executed supplemental agreement for conversion in respect of following concession:

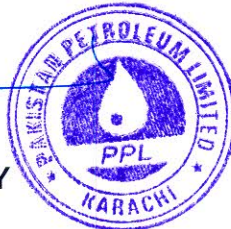
(1) Jati (Operator KPBV, PPL's working interest: 25%).

### **SIGNATURE**

The Company has duly caused this form/statement to be signed/ on its behalf by the undersigned hereunto duly authorized.

For and on behalf of  
PAKISTAN PETROLEUM LIMITED

  
(SAQIB AHMED)  
COMPANY SECRETARY



21 December 2015