



Pakistan Petroleum Limited

P.I.D.C. House, Dr. Ziauddin Ahmed Road,
P. O. Box 3942, Karachi-75530, Pakistan
Tel: 92-21-35681391-95, 35683853-57, 35657730-39
UAN: 92-21-111-568-568
Fax: 92-21-35680005 & 35682125
Website: www.ppl.com.pk

Our reference:

CS/SE-1050

Your reference:

Date:

17 December 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The Secretary
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore-54000.

The Secretary
Islamabad Stock Exchange Limited
55-B, Jinnah Avenue, Blue Area
Islamabad-44000.

Dear Sirs,

**DISCOVERY OF HYDROCARBONS FROM EXPLORATORY WELL
DHOK SULTAN X-1 IN DHOK SULTAN BLOCK**

In terms of the requirements of Securities Act 2015 and the Code of Corporate Governance, we are enclosing herewith a Form disclosing information regarding Discovery of Hydrocarbons from Exploratory Well Dhok Sultan X-1, in Dhok Sultan Block, operated by PPL having 75% working interest.

You may inform members of your Exchange accordingly.

Yours Sincerely
PAKISTAN PETROLEUM LIMITED

(SAQIB AHMED)
COMPANY SECRETARY

CC: Director (Enforcement), SECP, N.I.C. Building, Jinnah Avenue, Blue Area, Islamabad.

DISCLOSURE FORM

Name of Company : PAKISTAN PETROLEUM LIMITED

Date of Report : 17 December 2015

Name of Company as specified
in its Memorandum : Pakistan Petroleum Limited

Company's registered office : P.I.D.C. House, Dr. Ziauddin Ahmed Road, Karachi-75530

Contact information : Tel : (021) 111-568-568

Disclosure of material information by listed company

Discovery of Hydrocarbons from Exploratory Well "Dhok Sultan X-1" in Dhok Sultan Block

This is to inform that PPL, Operator of Dhok Sultan Exploration License (having a 75% working interest) has discovered hydrocarbon from its exploratory well Dhok Sultan X-1, located in District Attock, Punjab. The well was drilled to final depth of 5,827 meter.

During testing, the well flowed 468 Bbls/day Oil along with 0.617 MMscfd Gas at 20/64" choke from Lockhart Formation. This is the deepest oil discovery in Pakistan.

SIGNATURE

The Company has duly caused this form/statement to be signed/ on its behalf by the undersigned hereunto duly authorized.

For and on behalf of
PAKISTAN PETROLEUM LIMITED


(SAQIB AHMED)
COMPANY SECRETARY



17 December 2015