



Pakistan Petroleum Limited

P.I.D.C. House, Dr. Ziauddin Ahmed Road,
P. O. Box 3942, Karachi-75530, Pakistan
Tel: 92-21-35681391-95, 35683853-57, 35657730-39
UAN: 92-21-111-568-568
Fax: 92-21-35680005 & 35682125
Website: www.ppl.com.pk

Our reference:

CS/SE-0801

Your reference:

Date:

9 October 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The Secretary
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore-54000.

The Secretary
Islamabad Stock Exchange Limited
55-B, Jinnah Avenue, Blue Area
Islamabad-44000.

Dear Sirs,

**DISCOVERY OF HYDROCARBONS FROM LATIF SOUTH-1 EXPLORATION
WELL LOCATED IN THE LATIF EXPLORATION LICENSE**

In terms of the requirements of Securities Act 2015 and the Code of Corporate Governance, we are enclosing herewith a Form disclosing information regarding Discovery of Hydrocarbons from Latif South-1 exploration well, located in the Latif exploration license. Latif exploration licence is a Joint Venture of OMV (Pakistan) Exploration GmbH, Eni Pakistan (M) Limited and Pakistan Petroleum Limited (PPL), operated by OMV, with PPL having 33.3% working interest.

You may inform members of your Exchange accordingly.

Yours faithfully

PAKISTAN PETROLEUM LIMITED

(DANISH ZUBERI)
COMPANY SECRETARY

CC: Director (Enforcement), SECP, N.I.C. Building, Jinnah Avenue, Blue Area, Islamabad.

DISCLOSURE FORM

Name of Company : PAKISTAN PETROLEUM LIMITED

Date of Report : 9 October 2015

Name of Company as specified
in its Memorandum : Pakistan Petroleum Limited

Company's registered office : P.I.D.C. House, Dr. Ziauddin Ahmed Road, Karachi-75530

Contact information : Tel : (021) 111-568-568

Disclosure of inside information by listed company

Discovery of hydrocarbons from Latif South-1 Exploration Well located in the Latif Exploration License

OMV, the Operator of Latif EL JV has announced gas discovery in the Latif South-1 exploration well. The presence of hydrocarbons was proved through wireline logging and testing operations. During testing, the well flowed 15 MMscf/d (2,500 BOE/d) of gas from Lower Goru Intra C Sands. The Latif South-1 exploration well is located in the Latif exploration license in the Sindh Province of Pakistan, around 25 km south of the Latif gas field.

The joint venture of the Latif exploration licence consists of OMV (Pakistan) Exploration GmbH (33.4% Operator), Eni Pakistan (M) Limited (33.3%) and Pakistan Petroleum Limited (33.3%).

SIGNATURE

The Company has duly caused this form/statement to be signed/ on its behalf by the undersigned hereunto duly authorized.

For and on behalf of
PAKISTAN PETROLEUM LIMITED

(DANISH ZUBERI)
COMPANY SECRETARY



9 October 2015