



Pakistan Petroleum Limited

P.I.D.C. House, Dr. Ziauddin Ahmed Road,
P. O. Box 3942, Karachi-75530, Pakistan
Tel: 92-21-35681391-95, 35683853-57, 35657730-39
UAN: 92-21-111-568-568
Fax: 92-21-35680005 & 35682125
Website: www.ppl.com.pk

Our reference:

CS/SE-0694

Your reference:

Date:

2 September 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The Secretary
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore-54000.

The Secretary
Islamabad Stock Exchange Limited
55-B, Jinnah Avenue, Blue Area
Islamabad-44000.

Dear Sirs,

**DISCOVERY OF HYDROCARBONS FROM EXPLORATORY WELL
FAZL X-1 IN HALA BLOCK**

In terms of the requirements of Securities Act 2015 and the Code of Corporate Governance, we are enclosing herewith a Form disclosing information regarding Discovery of Hydrocarbons from exploratory well Fazl X-1, in Hala Block, operated by PPL having 65% working interest.

You may inform members of your Exchange accordingly.

Yours faithfully
PAKISTAN PETROLEUM LIMITED

(DANISH ZUBERI)
COMPANY SECRETARY

CC: Director (Enforcement), SECP, N.I.C. Building, Jinnah Avenue, Blue Area, Islamabad.

DISCLOSURE FORM

Name of Company : PAKISTAN PETROLEUM LIMITED

Date of Report : 2 September 2015

Name of Company as specified
in its Memorandum : Pakistan Petroleum Limited

Company's registered office : P.I.D.C. House, Dr. Ziauddin Ahmed Road, Karachi-75530

Contact information : Tel : (021) 111-568-568

Disclosure of inside information by listed company

Discovery of Hydrocarbons from Exploratory Well "Fazl X-1", Hala Block

This is to inform that PPL, Operator of Hala Exploration License (having a 65% working interest) has discovered hydrocarbon from its exploratory well Fazl X-1, located in district Matiari, Sindh. Fazl X-1 well was drilled to test the hydrocarbon potential of sands of Lower Goru Formation.


During testing, the well flowed 20.3 MMscfd Gas along with 50 Bbl/d Condensate at 48/64" choke.

This is the third discovery made by PPL Joint Venture in Hala Block.

SIGNATURE

The Company has duly caused this form/statement to be signed/ on its behalf by the undersigned hereunto duly authorized.

For and on behalf of
PAKISTAN PETROLEUM LIMITED


(DANISH ZUBERI)
COMPANY SECRETARY



2 September 2015