



P.I.D.C. House, Dr. Ziauddin Ahmed Road,
P. O. Box 3942, Karachi-75530, Pakistan
Tel: 92-21-35681391-95, 35683853-57, 35657730-39
UAN: 92-21-111-568-568
Fax: 92-21-35680005 & 35682125
Website: www.ppl.com.pk

Pakistan Petroleum Limited

Our reference: CS/SE-0413

Your reference:

Date: 19 May 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The Secretary
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore-54000.

The Secretary
Islamabad Stock Exchange Limited
55-B, Jinnah Avenue, Blue Area
Islamabad-44000.

Dear Sirs,

**DISCOVERY OF TIGHT GAS FROM EXPLORATORY WELL
RIZQ-1 ; KIRTHAR BLOCK**

In terms of section 15D(1) of the Securities and Exchange Ordinance, 1969 and requirements of the Code of Corporate Governance, we are enclosing herewith a Form disclosing information regarding Discovery of Tight Gas from exploratory well, Rizq-1, in Kirthar Block, a Joint Venture of PGNiG and PPL, operated by Polish Oil and Gas Company (PGNiG), with PPL having 30% working interest.

You may inform members of your Exchange accordingly.

Yours faithfully
PAKISTAN PETROLEUM LIMITED

(SAQIB AHMED)
COMPANY SECRETARY

CC: Director (Enforcement), SECP, N.I.C. Building, Jinnah Avenue, Blue Area, Islamabad.

9.8

DISCLOSURE FORM
IN TERMS OF SECTION 15D OF THE SECURITIES AND EXCHANGE ORDINANCE, 1969

Name of Company : PAKISTAN PETROLEUM LIMITED

Date of Report : 19 May 2015

Name of Company as specified
in its Memorandum : Pakistan Petroleum Limited

Company's registered office : P.I.D.C. House, Dr. Ziauddin Ahmed Road, Karachi-75530

Contact information : Tel : (021) 35686871

Disclosure of inside information by listed company in terms of section 15D(1).

Discovery of Tight Gas from Exploratory Well, Rizq-1, Kirthar Block

This is to inform that a Joint Venture of Polish Oil and Gas Company (PGNiG) , and Pakistan Petroleum Limited has discovered Tight Gas from its exploratory well Rizq-1, in Kirthar Block, located in district Dadu, Sindh. After frac job, the well delivered up to 10.7 MMSCFD Gas.

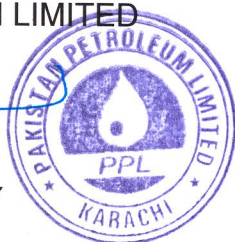
PGNiG with 70% working interest is the Operator of Kirthar block, while PPL holds 30% working interest in it..

SIGNATURE

Pursuant to the requirements of the Securities and Exchange Ordinance, 1969 (XVII of 1969), the Company has duly caused this form/statement to be signed/ on its behalf by the undersigned hereunto duly authorized.

For and on behalf of
PAKISTAN PETROLEUM LIMITED


(SAQIB AHMED)
COMPANY SECRETARY



19 May 2015