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**Pakistan Petroleum Limited**

P.I.D.C. House, Dr. Ziauddin Ahmed Road, P.O. Box 3942,  
Karachi-75530, Pakistan

Tel: 92-21-35681391-95, 35683853-57, 35657730-39

UAN : 92-21-111-568-568

Fax: 92-21-35680005 & 92-21-35682125 (Karachi)

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Our reference: CS/SE-0374

Date: 30 April 2015

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

The Secretary  
Lahore Stock Exchange Limited  
19, Khayaban-e-Aiwan-e-Iqbal  
Lahore-54000.

The Secretary  
Islamabad Stock Exchange Limited  
55-B, Jinnah Avenue, Blue Area  
Islamabad-44000.

Dear Sirs,

**DISCOVERY OF HYDROCARBONS FROM EXPLORATORY WELL  
MARDAN KHEL-1 IN TAL BLOCK**

In terms of section 15D (1) of the Securities and Exchange Ordinance, 1969 and requirements of the Code of Corporate Governance, we are enclosing herewith a Form disclosing information regarding Discovery of Hydrocarbons in Hangu and Lockhart Formations from exploratory well, Mardan Khel-1, in TAL Block, operated by MOL, with PPL having 30% working interest, as advised to us by the operator today.

You may inform members of your Exchange accordingly.

Yours faithfully  
**PAKISTAN PETROLEUM LIMITED**

  
**(SAQIB AHMED)**  
COMPANY SECRETARY

CC: Director (Enforcement), SECP, N.I.C. Building, Jinnah Avenue, Blue Area, Islamabad.

**DISCLOSURE FORM**

**IN TERMS OF SECTION 15D OF THE SECURITIES AND EXCHANGE ORDINANCE, 1969**

Name of Company : PAKISTAN PETROLEUM LIMITED

Date of Report : 30 April 2015

Name of Company as specified  
in its Memorandum : Pakistan Petroleum Limited

Company's registered office : P.I.D.C. House, Dr. Ziauddin Ahmed Road, Karachi-75530

Contact information : Tel : (021) 35686871

**Disclosure of inside information by listed company in terms of section 15D(1).**

Discovery of Hydrocarbons from Exploratory Well, Mardan Khel-1, TAL Block

This is to inform that PPL, as a JV partner of TAL Exploration License (having a 30% working interest) has discovered hydrocarbon from its exploratory well Mardan Khel-1, located in district Hangu, Khyber Pakhtunkhwa. Mardan Khel-1 well was drilled to test the potential of Lockhart, Hangu, Lumshiwai, Samana Suk and Datta formations.

During Drill Stem Test (DST) of Lockhart Formation, the well flowed 2212 bbl/day condensate along with 26.19 MMscfd gas at 40/64" choke size, while Hangu Formation flowed 70bbl/day along with 0.85 MMscfd gas at 32/64" choke.

**SIGNATURE**

Pursuant to the requirements of the Securities and Exchange Ordinance, 1969 (XVII of 1969), the Company has duly caused this form/statement to be signed/ on its behalf by the undersigned hereunto duly authorized.

For and on behalf of  
PAKISTAN PETROLEUM LIMITED

  
(SAQIB AHMED)  
COMPANY SECRETARY



30 April, 2015