



**Pakistan Petroleum Limited**

P.I.D.C. House, Dr. Ziauddin Ahmed Road,  
P. O. Box 3942, Karachi-75530, Pakistan  
Tel: 92-21-35681391-95, 35683853-57, 35657730-39  
UAN: 92-21-111-568-568  
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Website: www.ppl.com.pk

Our reference:

CS/SE-0350

Your reference:

Date:

24 April 2015

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

The Secretary  
Lahore Stock Exchange Limited  
19, Khayaban-e-Aiwan-e-Iqbal  
Lahore-54000

The Secretary  
Islamabad Stock Exchange Limited  
55-B, Jinnah Avenue, Blue Area  
Islamabad-44000.

Dear Sirs,

**FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2015**

The Board of Directors of company in their meeting held on 24 April 2015, 09:00 A.M. at PPL Head Office, PIDC House, Dr. Ziauddin Ahmed Road, Karachi approved the unconsolidated and consolidated financial results for the nine months period ended 31 March 2015, which are attached as **Annexure-1**.

We will be sending you requisite copies of printed Accounts for distribution amongst the members of the Exchange in due course.

Yours Sincerely  
**PAKISTAN PETROLEUM LIMITED**

**(SAQIB AHMED)**  
COMPANY SECRETARY

**PAKISTAN PETROLEUM LIMITED**  
**FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD**  
**ENDED 31 MARCH 2015**

**Annexure-1**

	Unconsolidated			
	Quarter Ended 31 March, 2015	Quarter Ended 31 March, 2014	Nine Months Ended 31 March, 2015	Nine Months Ended 31 March, 2014
	Rs '000			
<b>Sales - net</b>	22,773,613	30,390,665	80,584,455	88,866,731
Field expenditures	(11,006,901)	(9,769,439)	(28,446,899)	(23,326,898)
Royalties	(2,611,846)	(3,633,971)	(9,431,942)	(10,664,922)
	(13,618,747)	(13,403,410)	(37,878,841)	(33,991,820)
	9,154,866	16,987,255	42,705,614	54,874,911
Other income	2,017,179	1,109,697	6,048,400	4,798,193
Other operating expenses	(551,690)	(899,530)	(4,751,063)	(2,967,698)
Finance costs	(138,239)	(106,417)	(415,076)	(319,225)
<b>Profit before taxation</b>	10,482,116	17,091,005	43,587,875	56,386,181
Taxation	(2,673,134)	(5,509,422)	(13,639,941)	(18,298,351)
<b>Profit after taxation</b>	7,808,982	11,581,583	29,947,934	38,087,830
<b>Basic and Diluted Earnings per Share (Rs)</b>	3.96	5.87	15.19	19.32

	Consolidated			
	Quarter Ended 31 March, 2015	Quarter Ended 31 March, 2014	Nine Months Ended 31 March, 2015	Nine Months Ended 31 March, 2014
	Rs '000			
<b>Sales - net</b>	23,039,329	30,764,001	81,458,425	90,075,006
Field expenditures	(11,330,209)	(11,474,534)	(29,492,956)	(25,790,320)
Royalties	(2,641,097)	(3,675,587)	(9,524,571)	(10,795,812)
	(13,971,306)	(15,150,121)	(39,017,527)	(36,586,132)
	9,068,023	15,613,880	42,440,898	53,488,874
Share of profit in equity - accounted investment in joint venture	50,800	79,487	216,400	166,200
Other income	2,029,848	1,124,030	6,080,820	4,816,068
Other operating expenses	(551,690)	(899,530)	(4,263,742)	(2,967,698)
Finance costs	(141,156)	(106,572)	(446,123)	(325,776)
<b>Profit before taxation</b>	10,455,825	15,811,295	44,028,253	55,177,668
Taxation	(2,647,400)	(5,234,893)	(13,573,288)	(17,984,075)
<b>Profit after taxation</b>	7,808,425	10,576,402	30,454,965	37,193,593
<b>Basic and Diluted Earnings per Share (Rs)</b>	3.96	5.36	15.45	18.86

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