



**Pakistan Petroleum Limited**

P.I.D.C. House, Dr. Ziauddin Ahmed Road,  
P.O. Box 3942, Karachi-75530, Pakistan  
Tel: 92-21-35681391-95, 35683853-57, 35657730-39  
UAN: 92-21-111-568-568  
Fax: 92-21-35680005 & 35682125  
Website : www.ppl.com.pk

Our reference: CS/SE-1690

Your reference:

Date: 17 December, 2014

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

The Secretary  
Lahore Stock Exchange Limited  
19, Khayaban-e-Aiwan-e-Iqbal  
Lahore-54000.

The Secretary  
Islamabad Stock Exchange Limited 55-B,  
Jinnah Avenue, Blue Area  
Islamabad-44000.


Dear Sirs,

**DISCOVERY OF HYDROCARBONS FROM EXPLORATORY WELL FAIZ X-1  
IN GAMBAT SOUTH BLOCK**

In terms of section 15D(1) of the Securities and Exchange Ordinance, 1969 and clause (xx) of the Code of Corporate Governance, we are enclosing herewith a Form disclosing information regarding Discovery of Hydrocarbons from exploratory well, Faiz X-1, in Gambat South Block, operated by PPL having 65% working interest.

You may inform members of your Exchange accordingly.

Yours faithfully  
**PAKISTAN PETROLEUM LIMITED**

  
(SAQIB AHMED)  
COMPANY SECRETARY

CC: Director (Enforcement), SECP, N.I.C. Building, Jinnah Avenue, Blue Area, Islamabad.

**DISCLOSURE FORM**  
**IN TERMS OF SECTION 15D OF THE SECURITIES AND EXCHANGE ORDINANCE, 1969**

Name of Company : PAKISTAN PETROLEUM LIMITED

Date of Report : 17 December, 2014

Name of Company as specified  
in its Memorandum : Pakistan Petroleum Limited

Company's registered office : P.I.D.C. House, Dr. Ziauddin Ahmed Road, Karachi-75530

Contact information : Tel : (021) 35686871

**Disclosure of inside information by listed company in terms of section 15D(1).**

**Discovery of Hydrocarbons from Exploratory Well, Faiz X-1, Gambat South Block**

This is to inform that PPL, Operator of Gambat South Exploration License (having a 65% working interest) has discovered hydrocarbon from its exploratory well Faiz X-1, located in District Sanghar, Sindh. Faiz X-1 well was drilled to test the potential of sands of Lower Goru Formation.

During Drill Stem Test (DST), the well flowed 8.46 MMscfd gas alongwith 115 STBbl/d condensate at 64/64" choke size.

Faiz X-1 is the fifth discovery made by PPL in Gambat South Block.

**SIGNATURE**

Pursuant to the requirements of the Securities and Exchange Ordinance, 1969 (XVII of 1969), the Company has duly caused this form/statement to be signed/ on its behalf by the undersigned hereunto duly authorized.

For and on behalf of  
PAKISTAN PETROLEUM LIMITED

  
(SAQIB AHMED)  
COMPAY SECRETARY

17 December, 2014

