



Pakistan Petroleum Limited

P.I.D.C. House, Dr. Ziauddin Ahmed Road,
P. O. Box 3942, Karachi-75530, Pakistan
Tel: 92-21-35681391-95, 35683853-57, 35657730-39
UAN: 92-21-111-568-568
Fax: 92-21-35680005 & 35682125
Website: www.ppl.com.pk

Our reference: CS/SE-0802

Your reference:

Date: 20 June, 2014

General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Secretary
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore-54000

Secretary
Islamabad Stock Exchange Limited
55-B, Jinnah Avenue, Blue Area
Islamabad-44000

Dear Sirs,

**SECONDARY PUBLIC OFFERING OF A PORTION OF
GOP'S SHAREHOLDING IN PPL**

We would like to advise that as conveyed by the Privatization Commission, the Cabinet Committee on Privatization has approved Secondary Public Offering of 70.05 million shares of GoP's equity in PPL to both International and Domestic Institutional investors and High Net Worth Individuals (HNWI), through a Book Building Process, to be executed in the last week of June, 2014.

Privatization Commission has further advised that the Cabinet Committee on Privatization has approved offering 7 million shares to the general public with preference to existing employees of PPL through a subsequent subscription process within next few months.

You may inform members of your Exchange accordingly.

Yours faithfully
PAKISTAN PETROLEUM LIMITED


(M. MUBBASSHAR SIDDIQUI)
COMPANY SECRETARY

CC: Director (Enforcement), SECP, N.I.C. Building, Jinnah Avenue, Blue Area, Islamabad.