



**Pakistan Petroleum Limited**

P.I.D.C. House, Dr. Ziauddin Ahmed Road,  
P. O. Box 3942, Karachi-75530, Pakistan  
Tel: 92-21-35681391-95, 35683853-57, 35657730-39  
UAN: 92-21-111-568-568  
Fax: 92-21-35680005 & 35682125  
Website: www.ppl.com.pk

Our reference:

CS/SE-0405

Your reference:

Date:

25 March, 2014

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

The Secretary  
Lahore Stock Exchange Limited  
19, Khayaban-e-Aiwan-e-Iqbal  
Lahore-54000.

The Secretary  
Islamabad Stock Exchange Limited  
55-B, Jinnah Avenue, Blue Area  
Islamabad-44000.

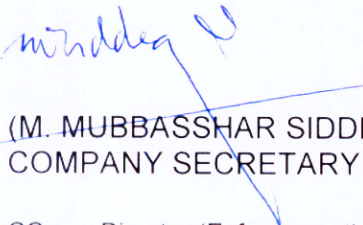
Dear Sirs,

**GAS DISCOVERY FROM EXPLORATION WELL, NAUSHAHRO FIROZ X-1 IN  
NAUSHAHRO FIROZ BLOCK, SINDH**

In terms of section 15D(1) of the Securities and Exchange Ordinance, 1969 and clause (xx) of the Code of Corporate Governance, we are enclosing herewith a Form disclosing information regarding Gas Discovery from exploration well, Naushahro Firoz X-1, in Naushahro Firoz Block, Sindh, operated by PPL having 90% working interest.

You may inform members of your Exchange accordingly.

Yours faithfully  
PAKISTAN PETROLEUM LIMITED

  
(M. MUBBASSHAR SIDDIQUI)  
COMPANY SECRETARY

CC: Director (Enforcement), SECP, N.I.C. Building, Jinnah Avenue, Blue Area, Islamabad.

**DISCLOSURE FORM**  
**IN TERMS OF SECTION 15D OF THE SECURITIES AND EXCHANGE ORDINANCE, 1969**

Name of Company : PAKISTAN PETROLEUM LIMITED

Date of Report : 25 March, 2014

Name of Company as specified  
in its Memorandum : Pakistan Petroleum Limited

Company's registered office : P.I.D.C. House, Dr. Ziauddin Ahmed Road, Karachi-75530

Contact information : Tel : (021) 35686871

**Disclosure of inside information by listed company in terms of section 15D(1).**

**Gas Discovery from Exploration Well, Naushahro Firoz X-1 in Naushahro Firoz Block, Sindh**

PPL, the Operator of Naushahro Firoz Block with 90% working interest, announces the drilling results of its exploration well 'Naushahro Firoz X-1' in Naushahro Firoz district, Sindh province as follows:

Exploration well Naushahro Firoz X-1 was drilled down to target depth of 3,773 m(MD) within Chiltan Formation. Based on gas shows encountered during drilling and wire line logs evaluation, a Cased Hole Drill Stem Test (CHDST) was carried out. After acidization, the well flowed good quality gas at variable rates with the maximum of 11.2 MMscfd with a flowing wellhead pressure of 2,635 psia and a minimum of 1.7 MMscfd with a flowing well head pressure of 375 psia at a choke size of 32/64".

Preliminary analysis of the test data suggest the discovery to be the Tight Gas however further evaluation is required to determine the nature and commerciality of the discovery based on the geological, geophysical and engineering data collected during the drilling and testing of the well and also by drilling of additional well(s).

**SIGNATURE**

Pursuant to the requirements of the Securities and Exchange Ordinance, 1969 (XVII of 1969), the Company has duly caused this form/statement to be signed/ on its behalf by the undersigned hereunto duly authorized.

For and on behalf of  
PAKISTAN PETROLEUM LIMITED

*Mubassar Siddiqui*  
(M. MUBBASSHAR SIDDIQUI)  
COMPANY SECRETARY



25 March, 2014