

**Pakistan Petroleum Limited**

PIDC House, Dr. Ziauddin Ahmed Road, Karachi-75530, Pakistan
Tel: (021) 35651480-98, 35657730-39, 35681391-95 & 35683853-57
UAN: (021) 111-568-568, Fax: 92-21-35680005 & 92-21-35682125

Our Reference : CS/CCG-3120

Your Reference :

Date : 12 January, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

The Secretary
Lahore Stock Exchange (Guarantee) Ltd
19, Khayaban-e-Aiwan-e-Iqbal
Lahore-54000

The Secretary
Islamabad Stock Exchange (Guarantee) Ltd
55-B, Jinnah Avenue
Blue Area
Islamabad – 44000

Dear Sirs,

BOARD MEETING / CLOSED PERIOD

This is to inform you that a meeting of the Board of Directors of the Company is scheduled to be held on 25 January, 2012 at 11:00 am; at PPL Head Office, PIDC House, Dr. Ziauddin Ahmed Road, Karachi to consider the financial results of the Company for the half year ended 31 December, 2011.

In terms of clause (xxvi) of the Code of Corporate Governance, the period starting from 13 January, 2012 to 25 January, 2012 (both days inclusive) has been declared to be a "closed period" during which directors, CEO or executives of the Company or their spouses are not allowed to trade in shares of the Company in any manner, whether directly or indirectly.

The above is submitted for information of the Exchange.

Yours faithfully
Pakistan Petroleum Limited


(M. MUBBASSHAR SIDDIQUI)
COMPANY SECRETARY